

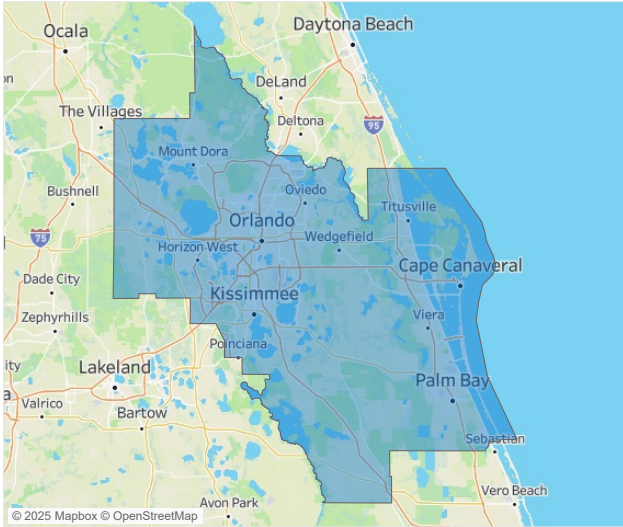


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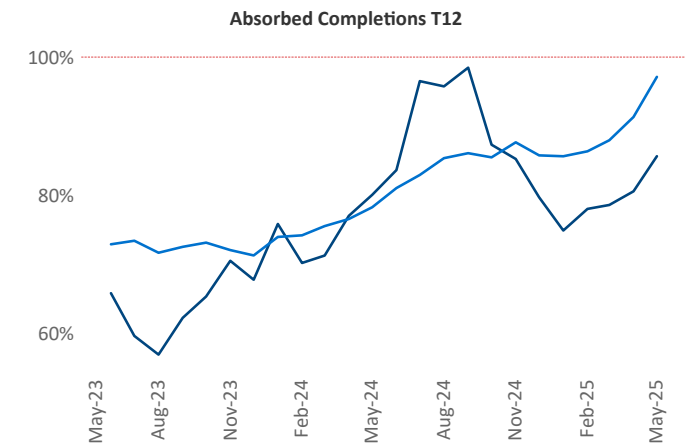
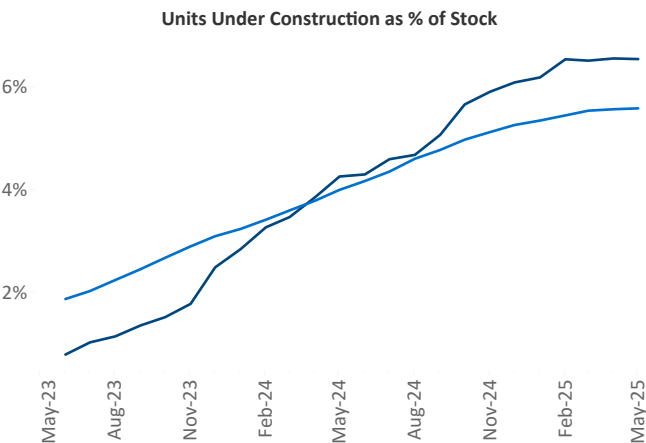
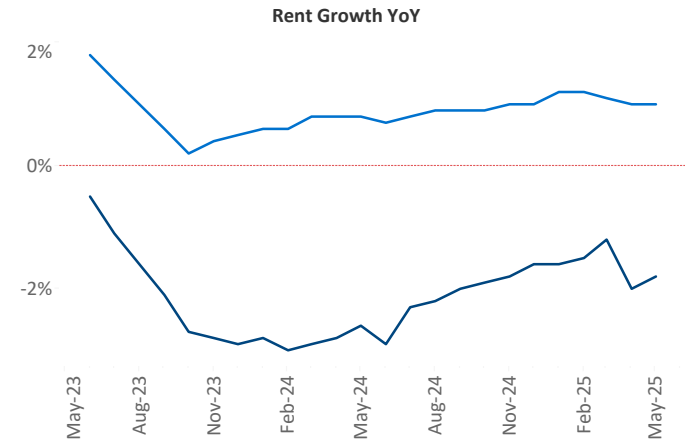
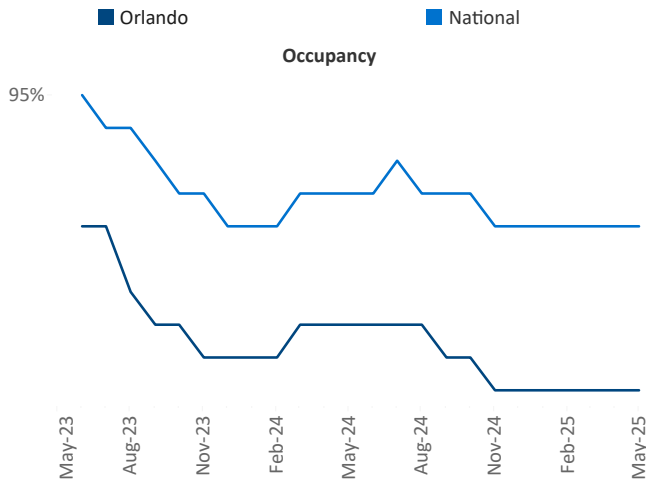


Orlando is the **15th** largest multifamily market with **286,260** completed units and **157,129** units in development, **18,711** of which have already broken ground.

Advertised **rents** are at **\$1,772**, down **-1.8%** from the previous year placing Orlando at **112th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **15,310** units absorbed over the past twelve months. Absorption increased by **1,940** units from the previous year's absorption gain of **13,370** units.

Employment in Orlando has grown by **2.2%** over the past 12 months, while hourly wages have risen by **5.5%** YoY to **\$32.11** according to the *Bureau of Labor Statistics*.



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