

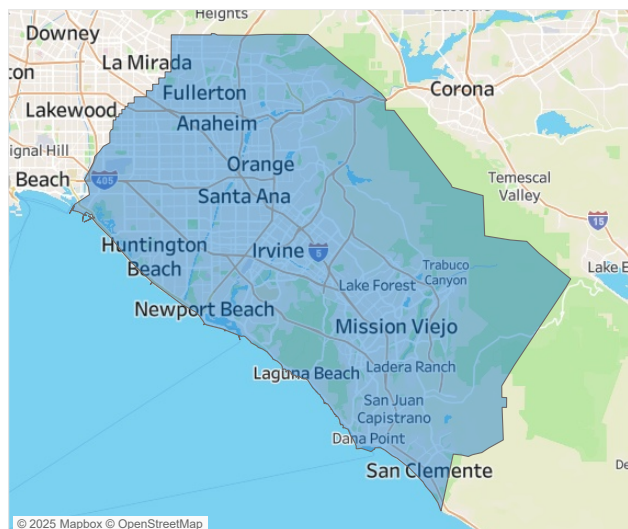


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Orange County May 2025



Orange County is the **24th** largest multifamily market with **220,642** completed units and **40,797** units in development, **7,752** of which have already broken ground.

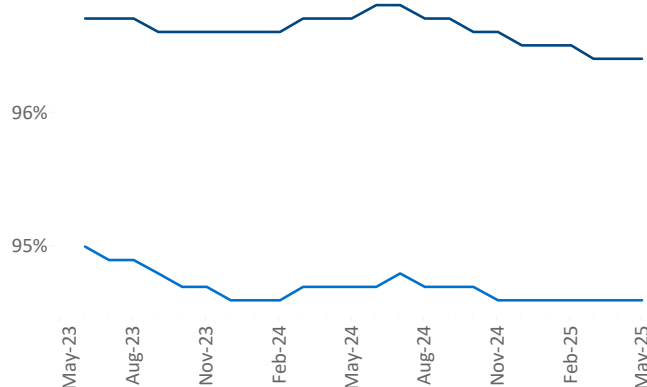
Advertised **rents** are at **\$2,829**, up **1.7% ▲** from the previous year placing Orange County at **61st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,245 ▲** units absorbed over the past twelve months. Absorption decreased by **-2,417 ▼** units from the previous year's absorption gain of **3,662 ▲** units.

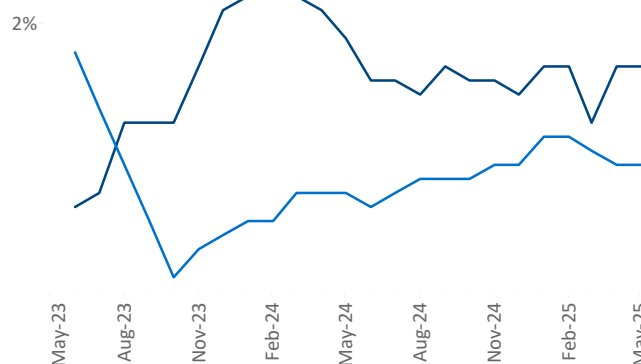
Employment in Orange County has grown by **0.3% ▲** over the past 12 months, while hourly wages have risen by **6.5% ▲** YoY to **\$40.56** according to the *Bureau of Labor Statistics*.

■ Orange County ■ National

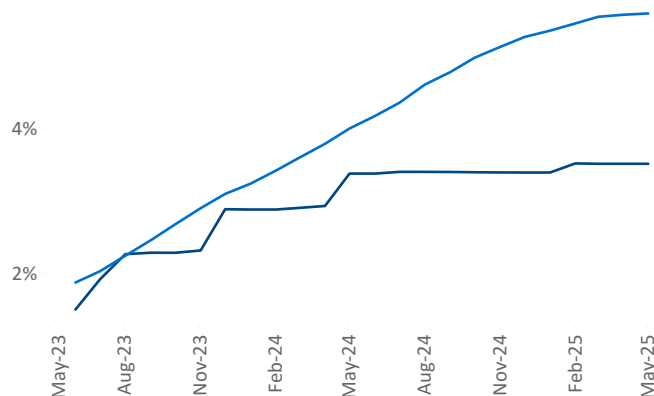
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

