

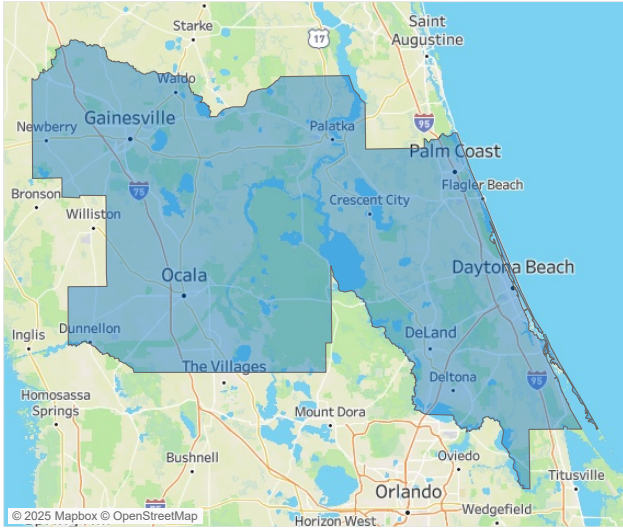


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

North Central Florida
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North Central Florida is the **63rd** largest multifamily market with **63,124** completed units and **33,521** units in development, **5,925** of which have already broken ground.

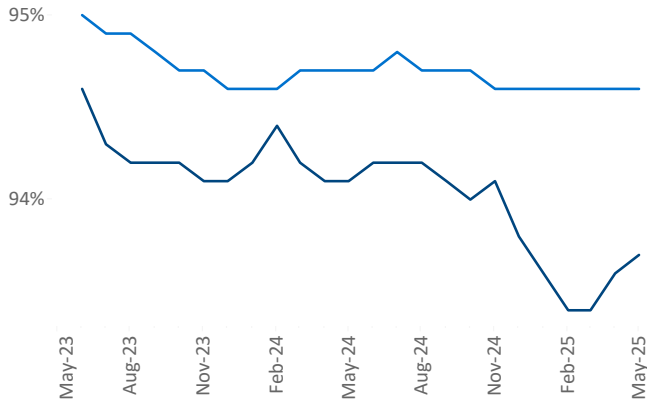
Advertised rents are at **\$1,508**, up **0.7%** ▲ from the previous year placing North Central Florida at **79th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,594** ▲ units absorbed over the past twelve months. Absorption increased by **927** ▲ units from the previous year's absorption gain of **2,667** ▲ units.

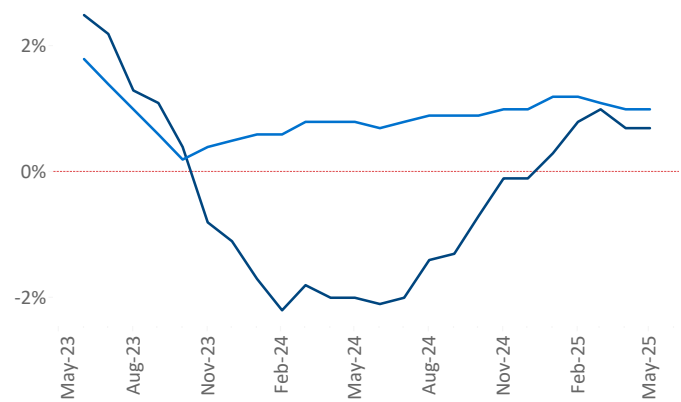
Employment in North Central Florida has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **0.2%** ▲ YoY to **\$29.43** according to the *Bureau of Labor Statistics*.

■ North Central Florida ■ National

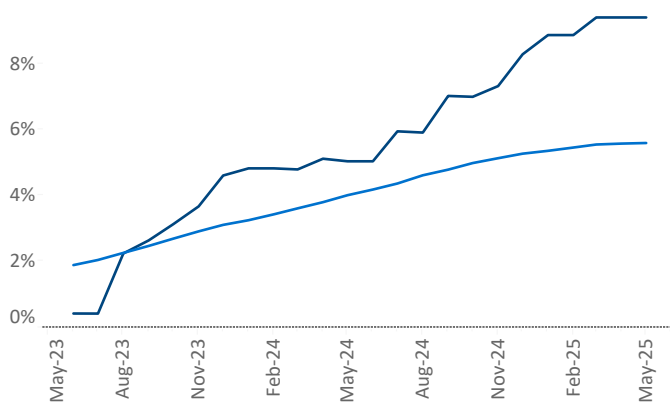
Occupancy



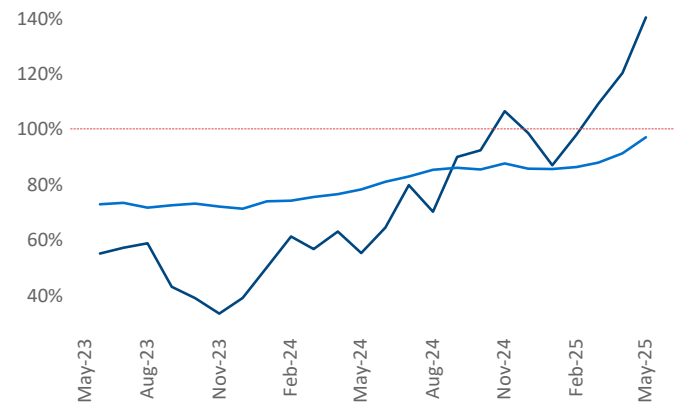
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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