

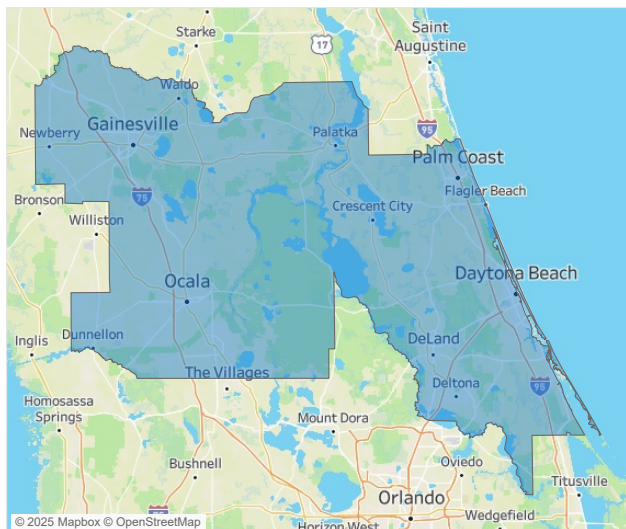


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North Central Florida May 2025



North Central Florida is the **63rd** largest multifamily market with **63,124** completed units and **33,521** units in development, **5,925** of which have already broken ground.

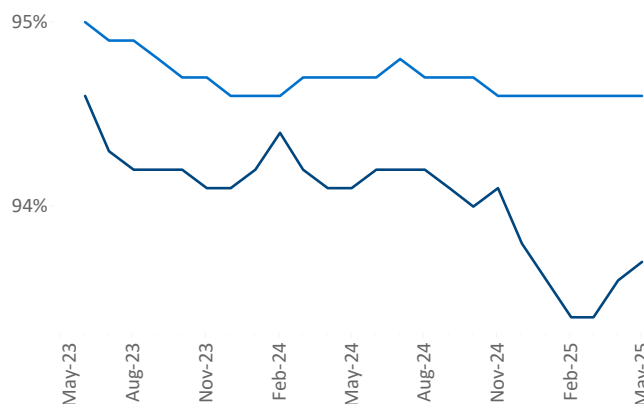
Advertised **rents** are at **\$1,508**, up **0.7% ▲** from the previous year placing North Central Florida at **79th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,594 ▲** units absorbed over the past twelve months. Absorption increased by **927 ▲** units from the previous year's absorption gain of **2,667 ▲** units.

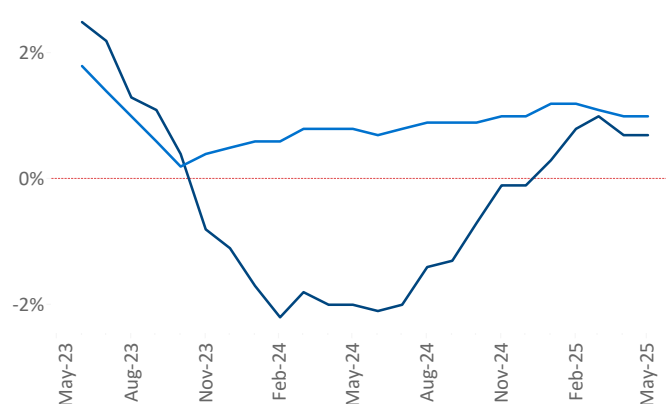
Employment in North Central Florida has grown by **1.5% ▲** over the past 12 months, while hourly wages have risen by **0.2% ▲** YoY to **\$29.43** according to the *Bureau of Labor Statistics*.

■ North Central Florida ■ National

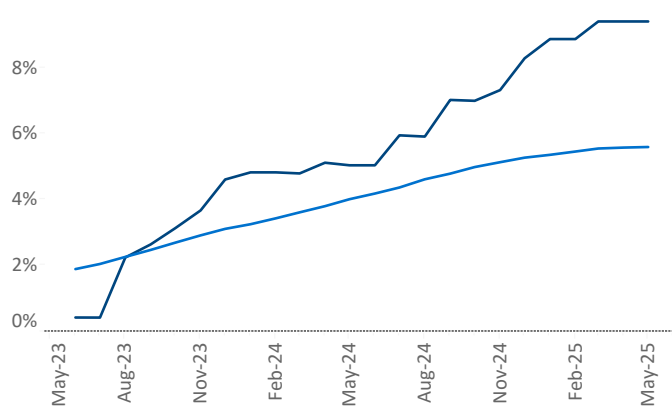
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

