

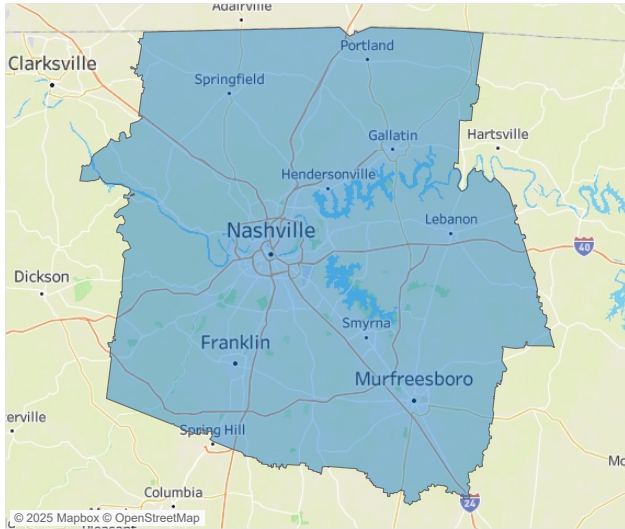


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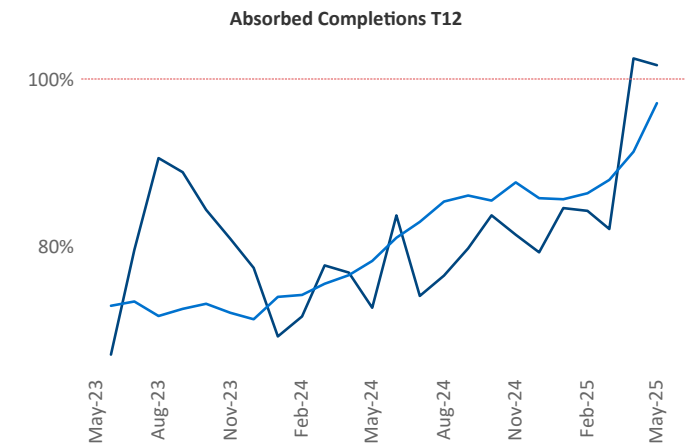
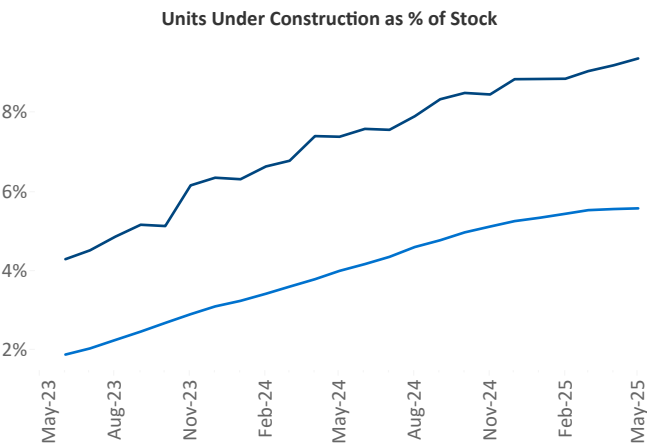
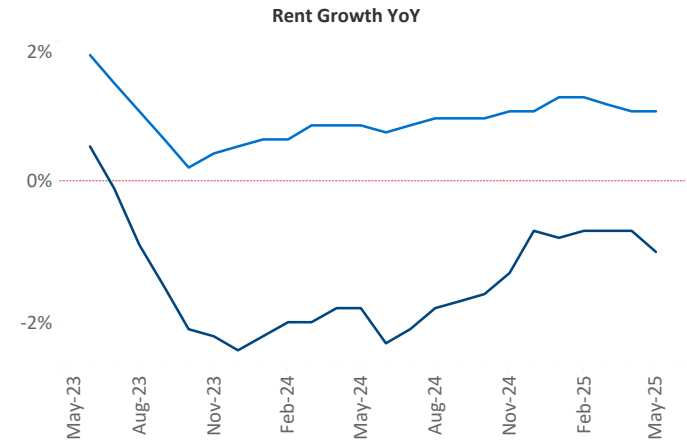
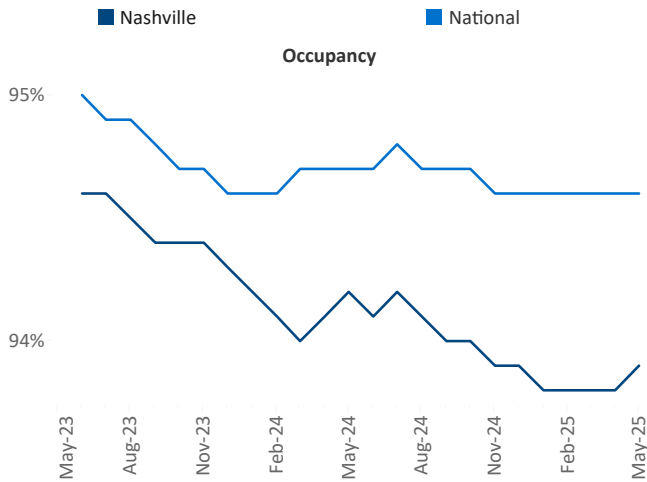


Nashville is the **30th** largest multifamily market with **197,377** completed units and **86,629** units in development, **18,502** of which have already broken ground.

Advertised **rents** are at **\$1,658**, down **-1.0%** ▼ from the previous year placing Nashville at **102nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **12,995** ▲ units absorbed over the past twelve months. Absorption increased by **3,764** ▲ units from the previous year's absorption gain of **9,231** ▲ units.

**Employment** in Nashville has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **0.2%** ▲ YoY to **\$33.69** according to the *Bureau of Labor Statistics*.



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