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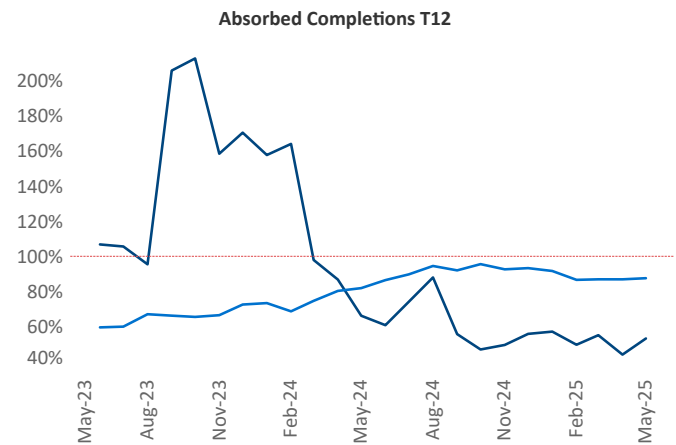
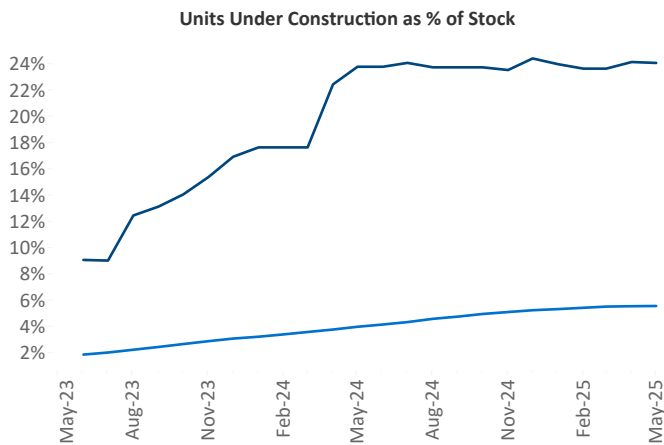
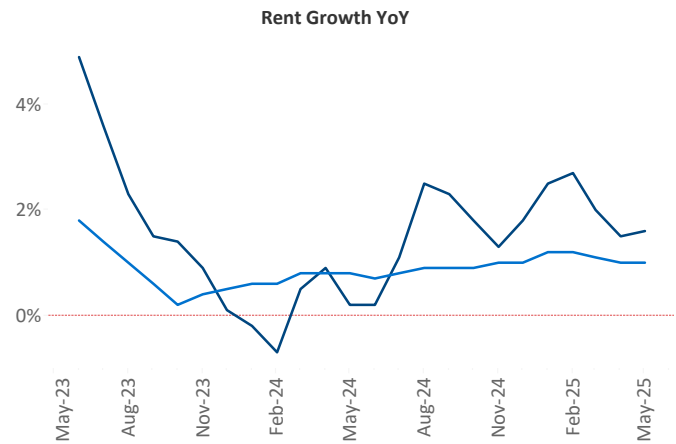
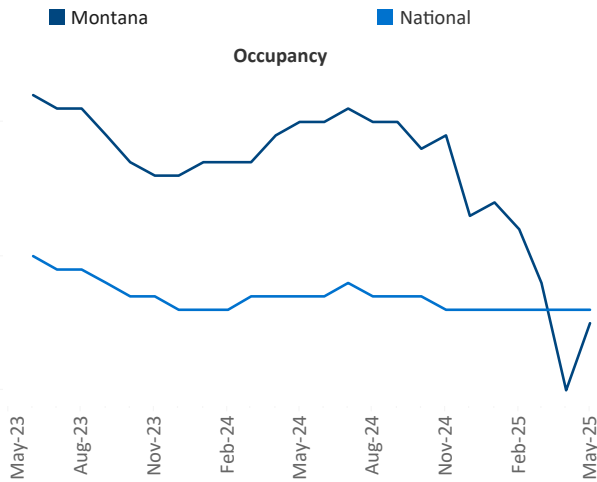


Montana is the **113th** largest multifamily market with **20,600** completed units and **16,357** units in development, **4,962** of which have already broken ground.

Advertised **rents** are at **\$1,532**, up **1.6%** ▲ from the previous year placing Montana at **63rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,279** ▲ units absorbed over the past twelve months. Absorption decreased by **-129** ▼ units from the previous year's absorption gain of **1,408** ▲ units.

Employment in Montana has grown by **0.4%** ▲ over the past 12 months, while hourly wages have risen by **4.4%** ▲ YoY to **\$33.07** according to the *Bureau of Labor Statistics*.



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