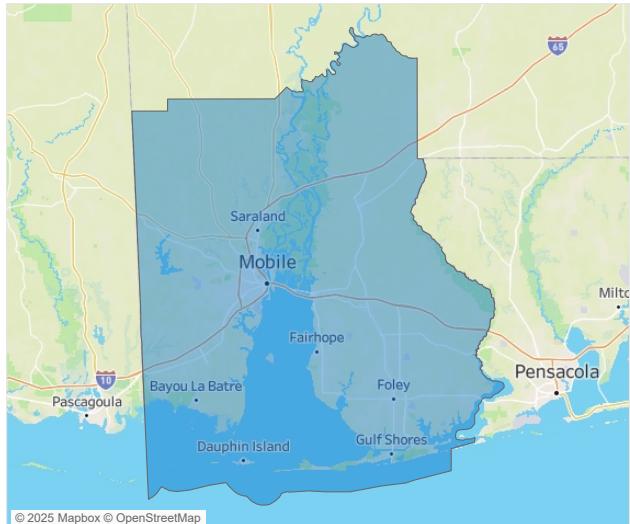




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Mobile
 May 2025



Mobile is the **95th** largest multifamily market with **33,949** completed units and **4,652** units in development, **768** of which have already broken ground.

Advertised rents are at **\$1,218**, up **0.1%▲** from the previous year placing Mobile at **92nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **395▲** units absorbed over the past twelve months. Absorption increased by **464▲** units from the previous year's absorption loss of **-69▼** units.

Employment in Mobile has grown by **1.6%▲** over the past 12 months, while hourly wages have risen by **5.8%▲** YoY to **\$29.35** according to the *Bureau of Labor Statistics*.

