

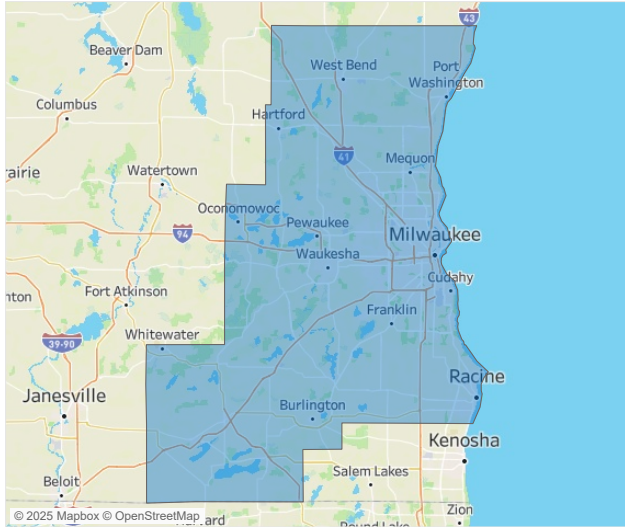


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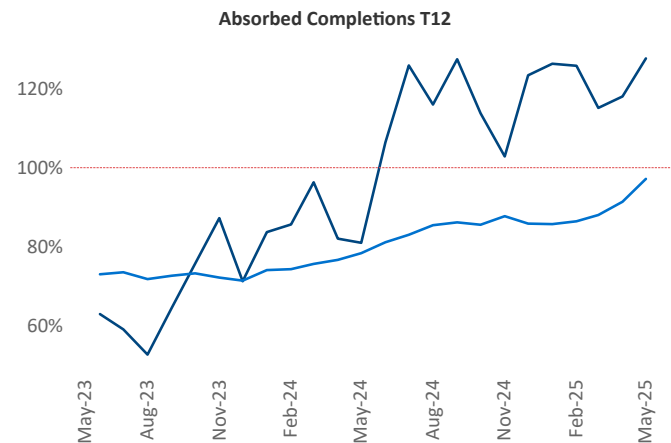
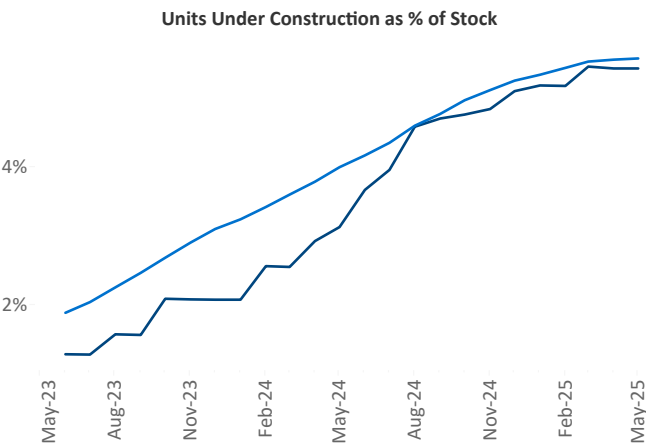
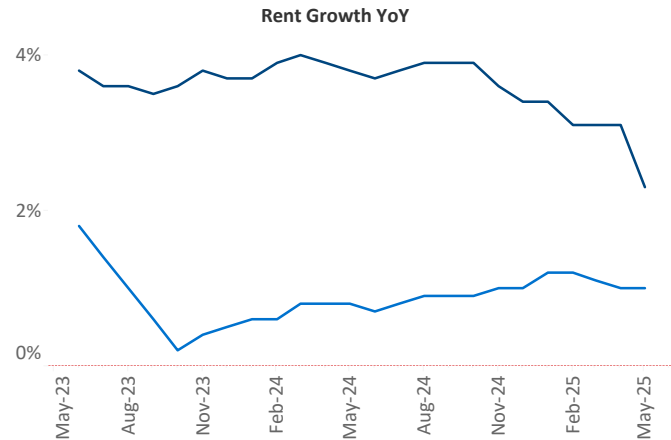
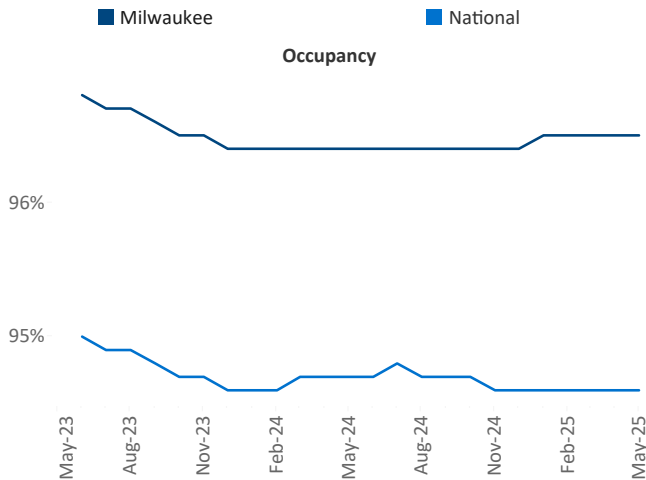


Milwaukee is the **50th** largest multifamily market with **98,673** completed units and **34,837** units in development, **5,363** of which have already broken ground.

Advertised **rents** are at **\$1,527**, up **2.3%** ▲ from the previous year placing Milwaukee at **49th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,275** ▲ units absorbed over the past twelve months. Absorption decreased by **-114** ▼ units from the previous year's absorption gain of **3,389** ▲ units.

Employment in Milwaukee has shrunk by **-0.1%** ▼ over the past 12 months, while hourly wages have risen by **2.2%** ▲ YoY to **\$35.49** according to the *Bureau of Labor Statistics*.



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