

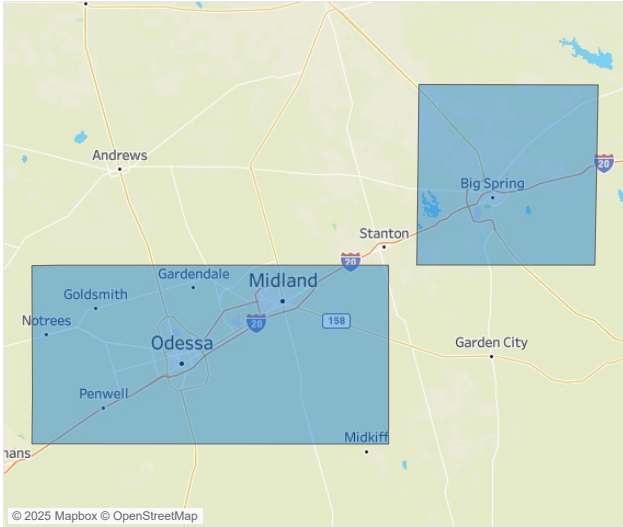


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Midland - Odessa
May 2025

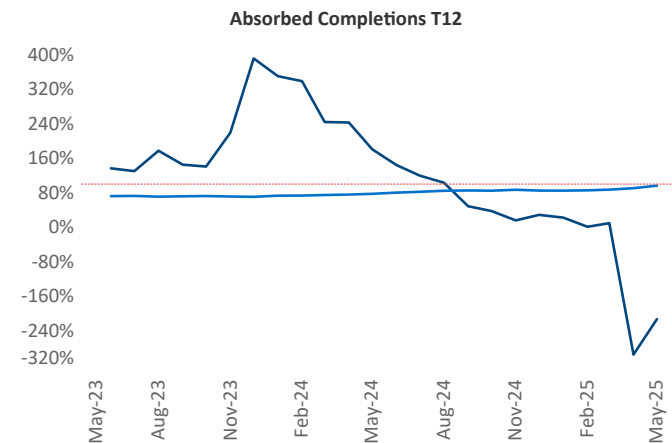
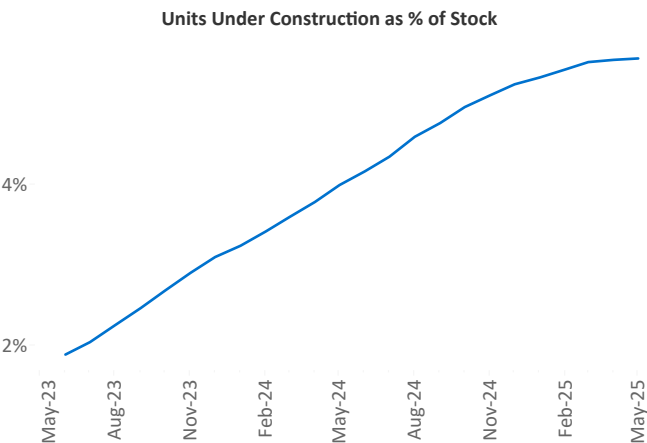
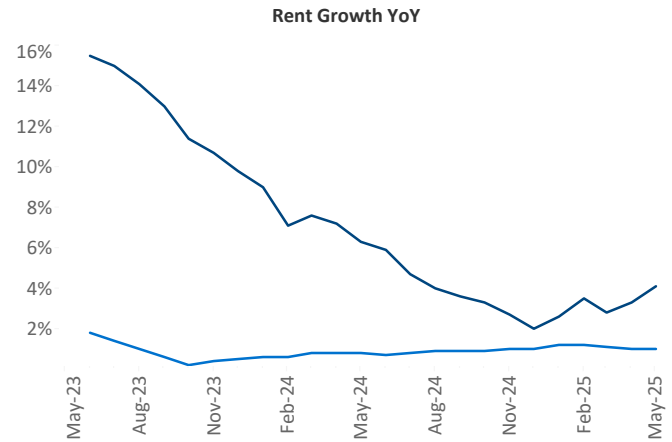
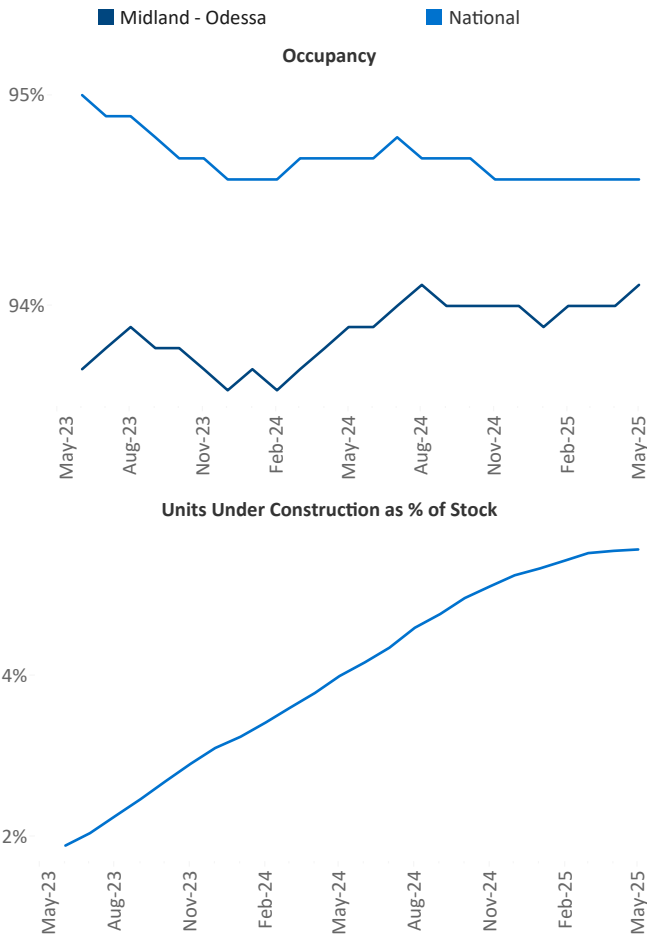


Midland - Odessa is the **105th** largest multifamily market with **28,579** completed units and **1,535** units in development, **0** of which have already broken ground.

Advertised **rents** are at **\$1,446**, up **4.1%** ▲ from the previous year placing Midland - Odessa at **9th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-106** ▼ units absorbed over the past twelve months. Absorption decreased by **-469** ▼ units from the previous year's absorption gain of **363** ▲ units.

Employment in Midland - Odessa has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **8.4%** ▲ YoY to **\$36.44** according to the *Bureau of Labor Statistics*.



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