

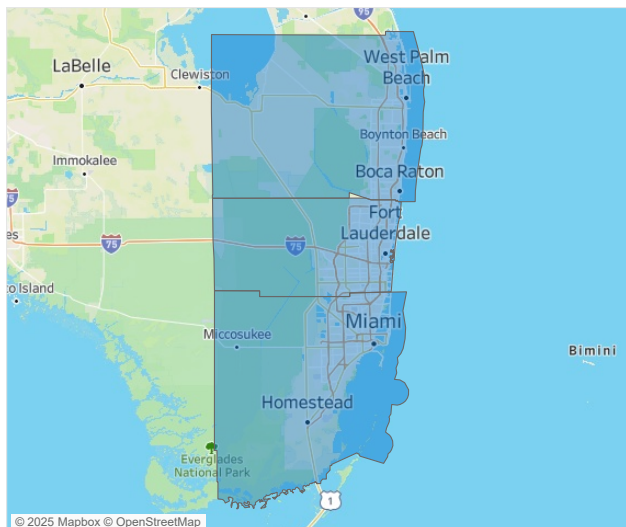


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Miami Metro May 2025



Miami Metro is the **8th** largest multifamily market with **382,967** completed units and **344,665** units in development, **34,505** of which have already broken ground.

Advertised **rents** are at **\$2,508**, down **-0.1%** ▼ from the previous year placing Miami Metro at **95th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **17,932** ▲ units absorbed over the past twelve months. Absorption increased by **2,856** ▲ units from the previous year's absorption gain of **15,076** ▲ units.

Employment in Miami Metro has grown by **1.3%** ▲ over the past 12 months, while hourly wages have risen by **5.5%** ▲ YoY to **\$31.59** according to the *Bureau of Labor Statistics*.

