

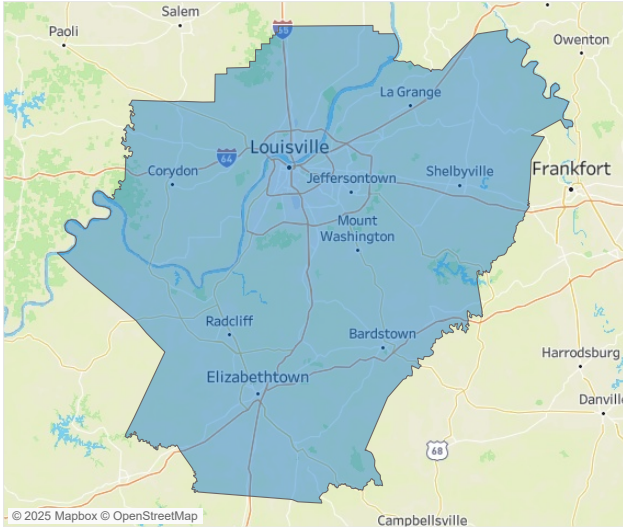


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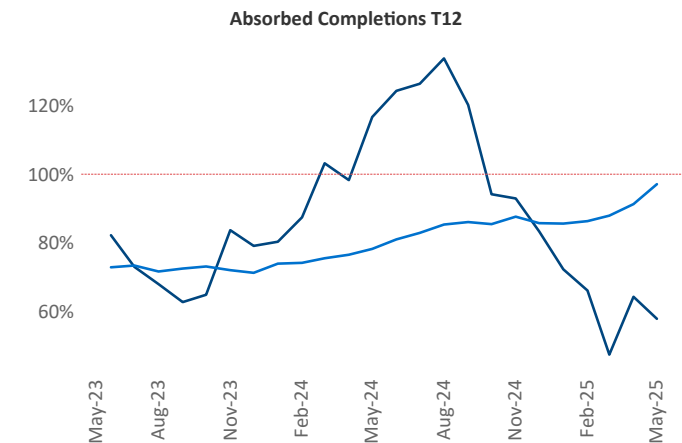
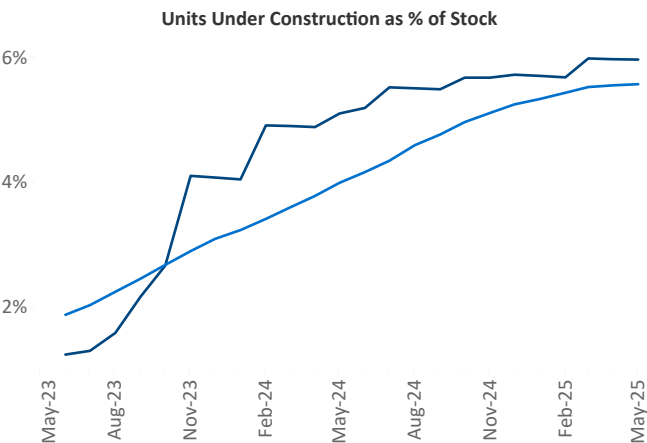
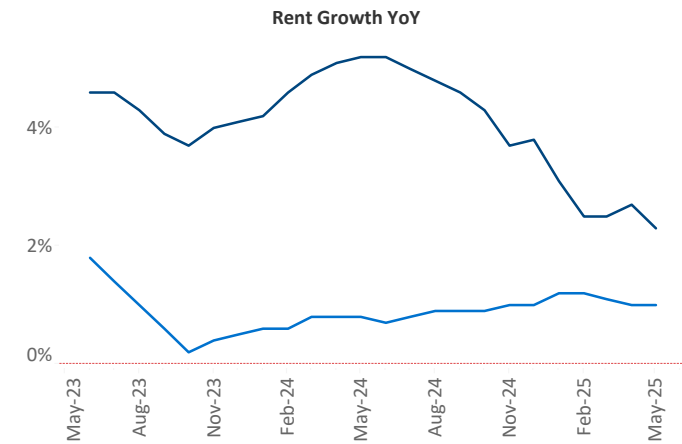
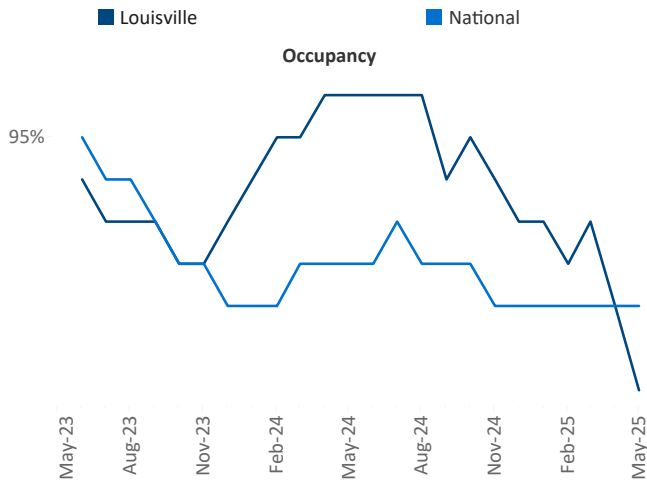


Louisville is the **54th** largest multifamily market with **91,869** completed units and **25,165** units in development, **5,490** of which have already broken ground.

Advertised **rents** are at **\$1,271**, up **2.3%** ▲ from the previous year placing Louisville at **49th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,348** ▲ units absorbed over the past twelve months. Absorption decreased by **-2,699** ▼ units from the previous year's absorption gain of **4,047** ▲ units.

Employment in Louisville has grown by **0.6%** ▲ over the past 12 months, while hourly wages have risen by **1.7%** ▲ YoY to **\$30.14** according to the *Bureau of Labor Statistics*.



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