

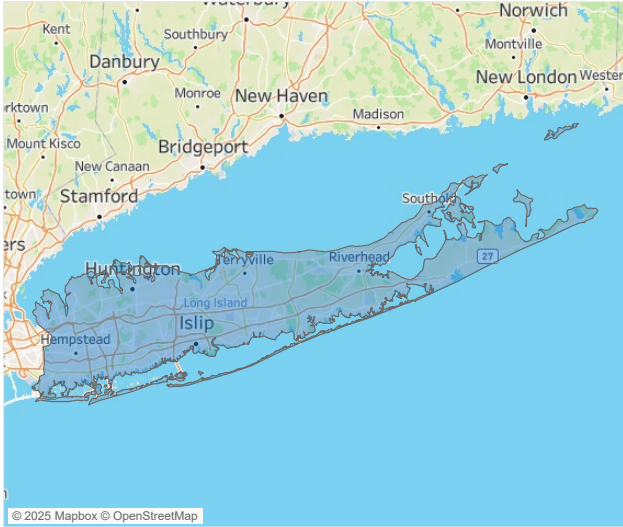


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

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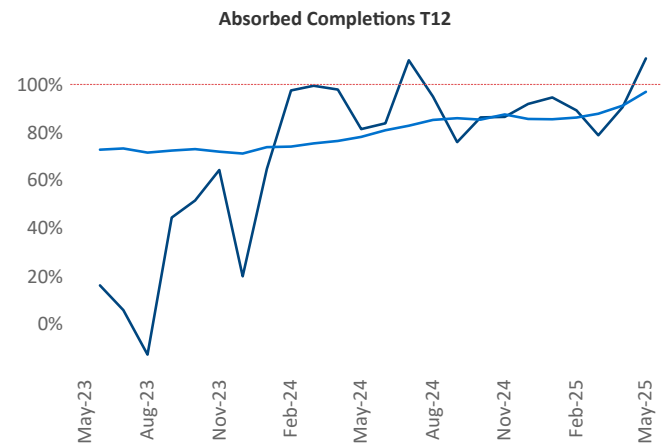
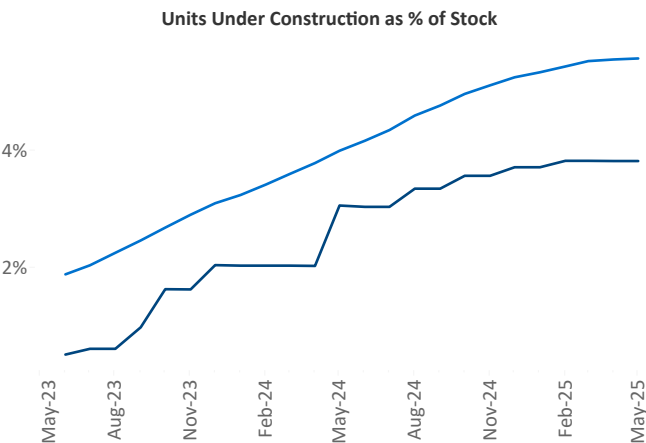
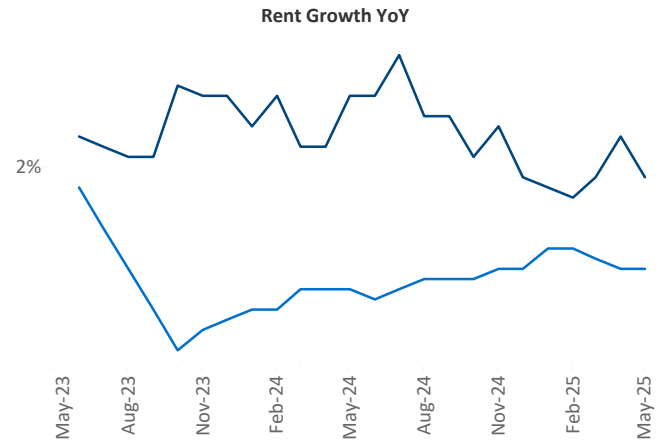
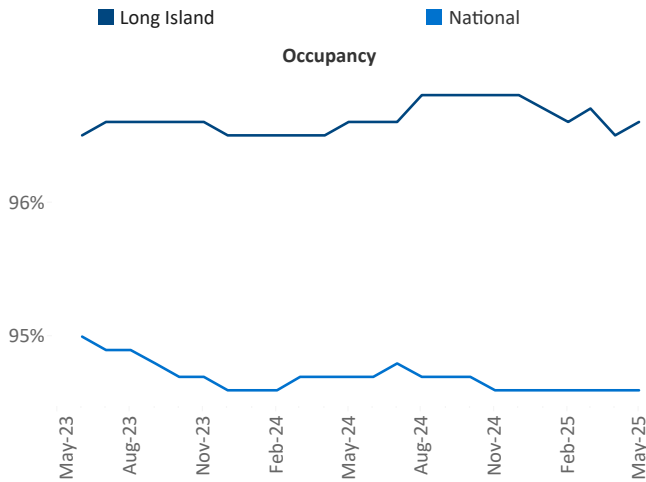


Long Island is the **70th** largest multifamily market with **57,293** completed units and **13,192** units in development, **2,190** of which have already broken ground.

Advertised **rents** are at **\$2,890**, up **1.9% ▲** from the previous year placing Long Island at **58th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,386 ▲** units absorbed over the past twelve months. Absorption increased by **1,545 ▲** units from the previous year's absorption gain of **841 ▲** units.

Employment in Long Island has grown by **0.6% ▲** over the past 12 months, while hourly wages have risen by **1.9% ▲** YoY to **\$34.60** according to the *Bureau of Labor Statistics*.



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