

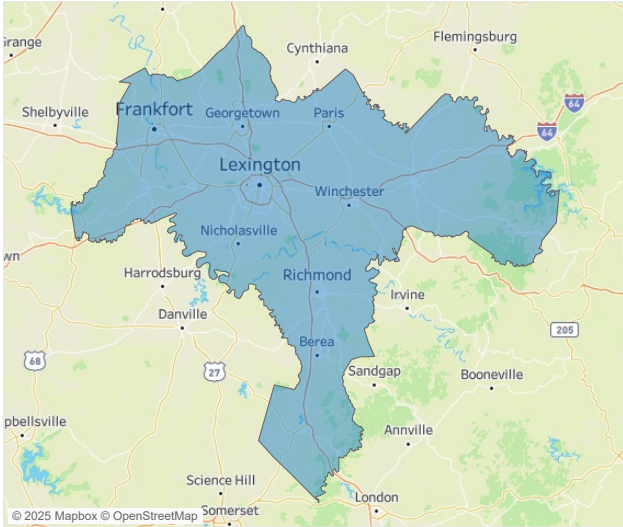


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

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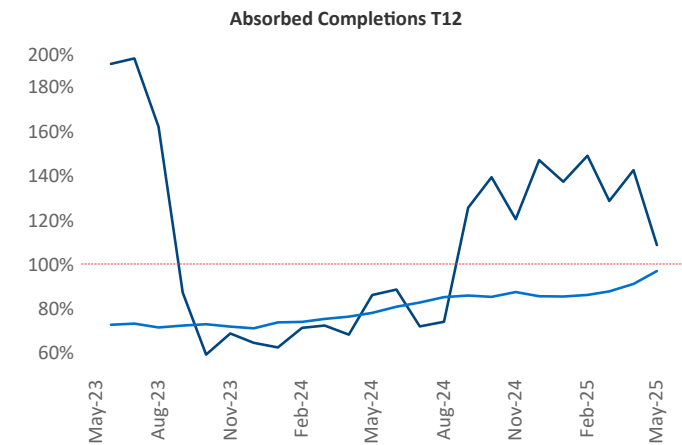
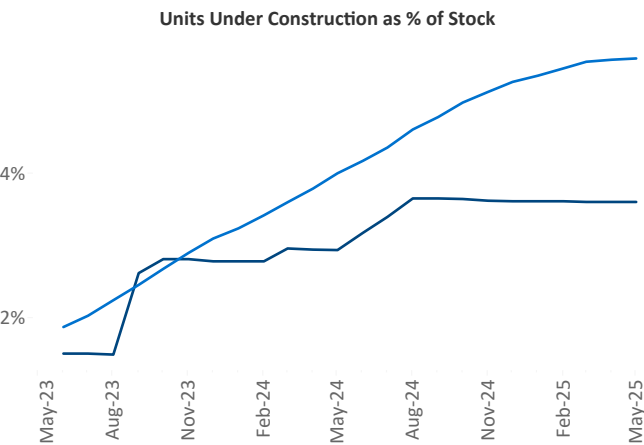
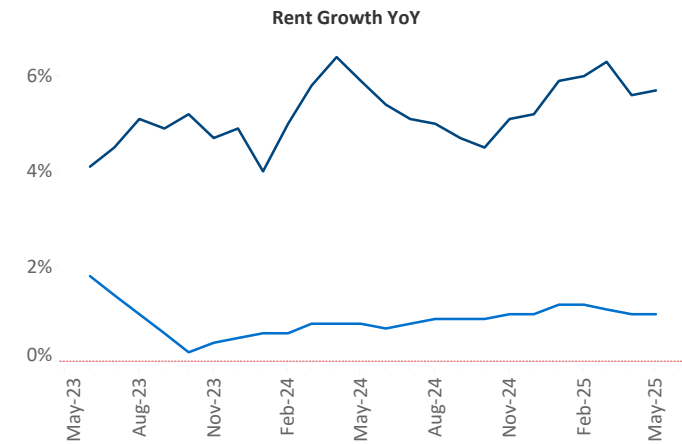
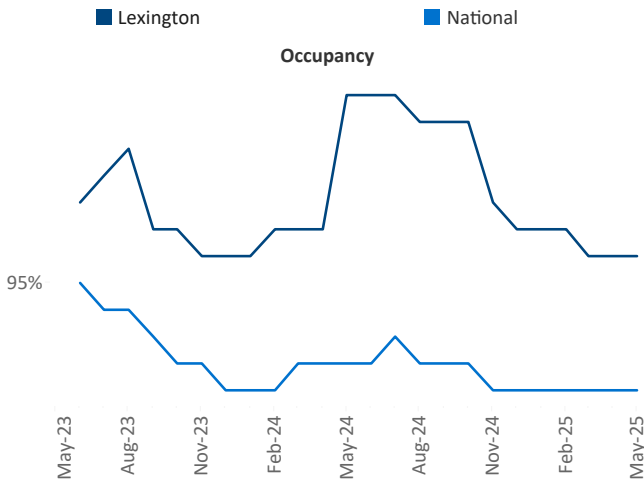


Lexington is the **88th** largest multifamily market with **39,821** completed units and **5,180** units in development, **1,435** of which have already broken ground.

Advertised rents are at **\$1,242**, up **5.7%** ▲ from the previous year placing Lexington at **2nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **796** ▲ units absorbed over the past twelve months. Absorption decreased by **-603** ▼ units from the previous year's absorption gain of **1,399** ▲ units.

Employment in Lexington has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **0.7%** ▲ YoY to **\$29.14** according to the *Bureau of Labor Statistics*.



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