

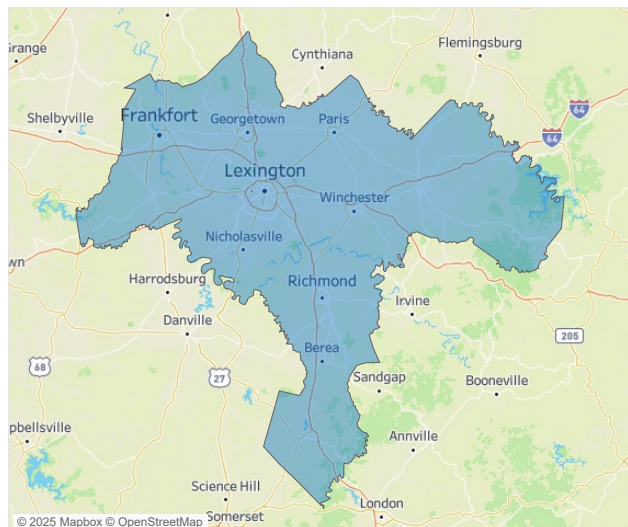


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Lexington  
May 2025



**Lexington** is the **88th** largest multifamily market with **39,821** completed units and **5,180** units in development, **1,435** of which have already broken ground.

Advertised **rents** are at **\$1,242**, up **5.7% ▲** from the previous year placing Lexington at **2nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **796 ▲** units absorbed over the past twelve months. Absorption decreased by **-603 ▼** units from the previous year's absorption gain of **1,399 ▲** units.

**Employment** in Lexington has grown by **1.8% ▲** over the past 12 months, while hourly wages have risen by **0.7% ▲** YoY to **\$29.14** according to the *Bureau of Labor Statistics*.

