

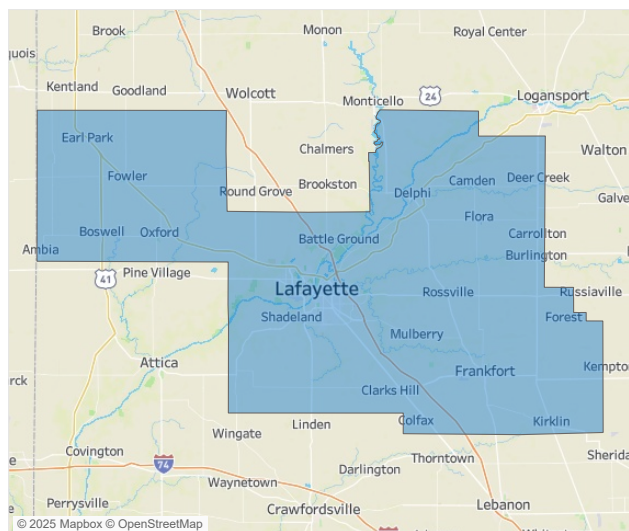


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Lafayette is the **118th** largest multifamily market with **14,716** completed units and **2,585** units in development, **325** of which have already broken ground.

Advertised **rents** are at **\$1,281**, up **4.1% ▲** from the previous year placing Lafayette at **9th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **633 ▲** units absorbed over the past twelve months. Absorption decreased by **-846 ▼** units from the previous year's absorption gain of **1,479 ▲** units.

Employment in Lafayette has shrunk by **-0.2% ▼** over the past 12 months, while hourly wages have fallen by **-1.8% ▼** YoY to **\$26.31** according to the *Bureau of Labor Statistics*.

