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Lafayette - Lake Charles
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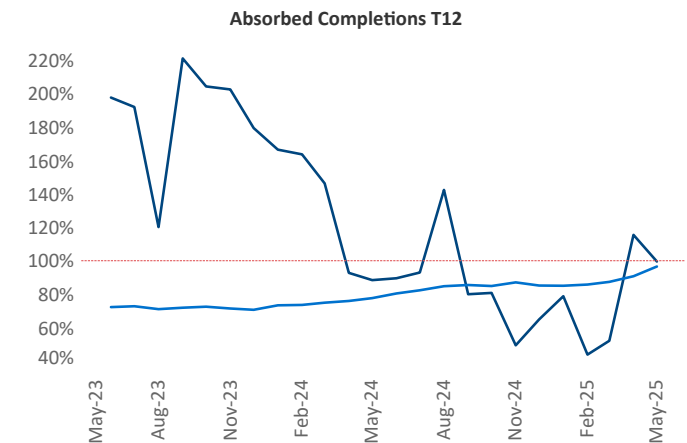
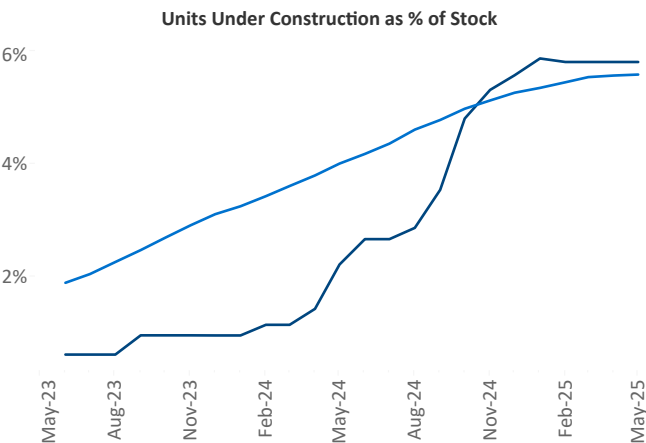
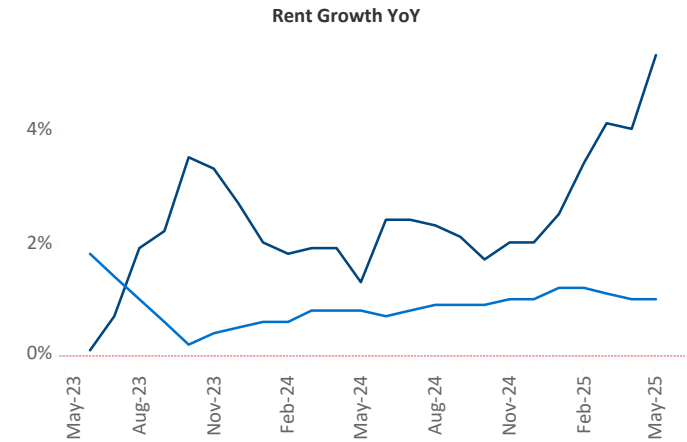
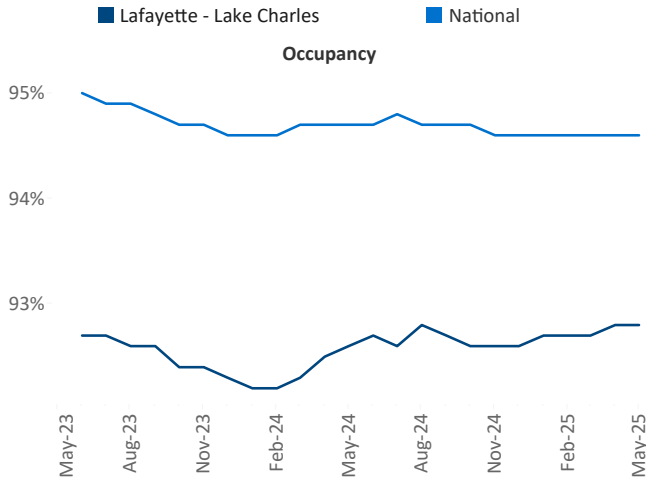


Lafayette - Lake Charles is the **97th** largest multifamily market with **32,530** completed units and **5,138** units in development, **1,888** of which have already broken ground.

Advertised **rents** are at **\$1,074**, up **5.3%** ▲ from the previous year placing Lafayette - Lake Charles at **5th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **675** ▲ units absorbed over the past twelve months. Absorption decreased by **-211** ▼ units from the previous year's absorption gain of **886** ▲ units.

Employment in Lafayette - Lake Charles has grown by **1.3%** ▲ over the past 12 months, while hourly wages have risen by **5.0%** ▲ YoY to **\$29.25** according to the *Bureau of Labor Statistics*.



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