

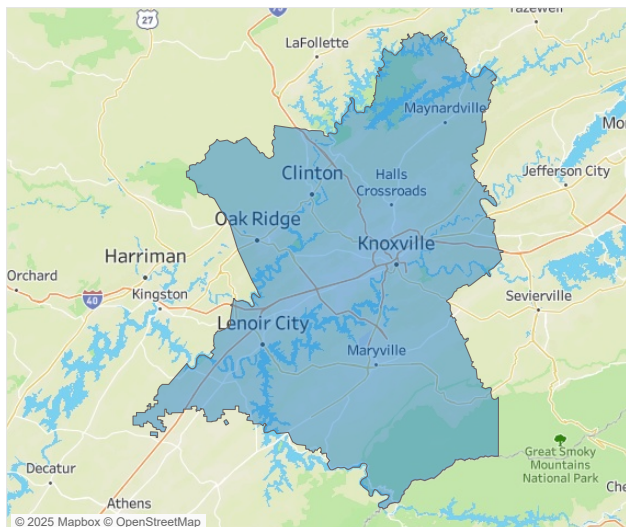


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Knoxville
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Knoxville is the **85th** largest multifamily market with **43,734** completed units and **8,944** units in development, **3,325** of which have already broken ground.

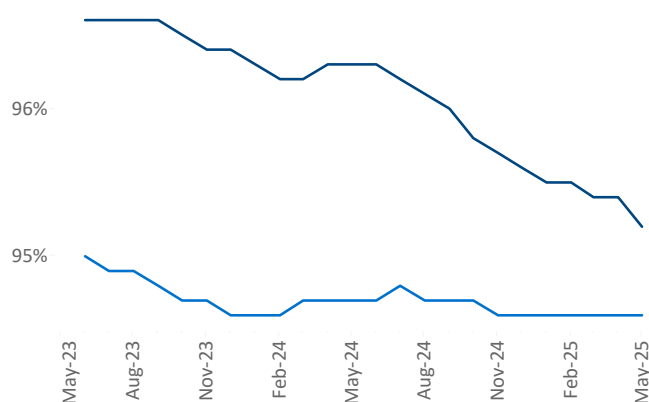
Advertised **rents** are at **\$1,484**, up **0.3% ▲** from the previous year placing Knoxville at **89th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,201 ▲** units absorbed over the past twelve months. Absorption increased by **722 ▲** units from the previous year's absorption gain of **1,479 ▲** units.

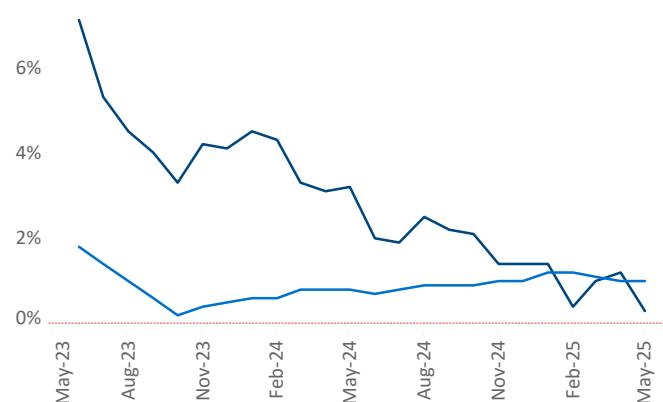
Employment in Knoxville has grown by **1.1% ▲** over the past 12 months, while hourly wages have fallen by **-0.6% ▼** YoY to **\$31.25** according to the *Bureau of Labor Statistics*.

■ Knoxville ■ National

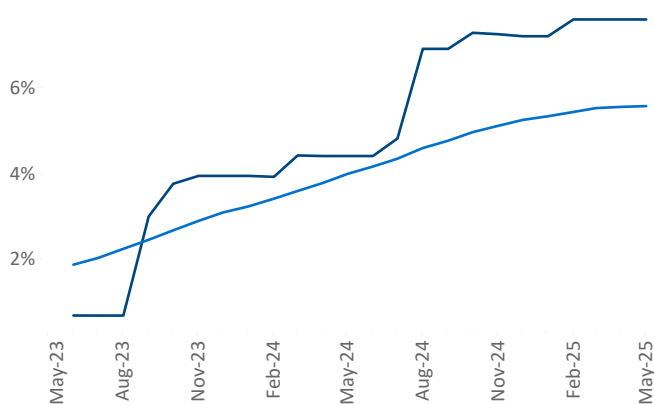
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

