

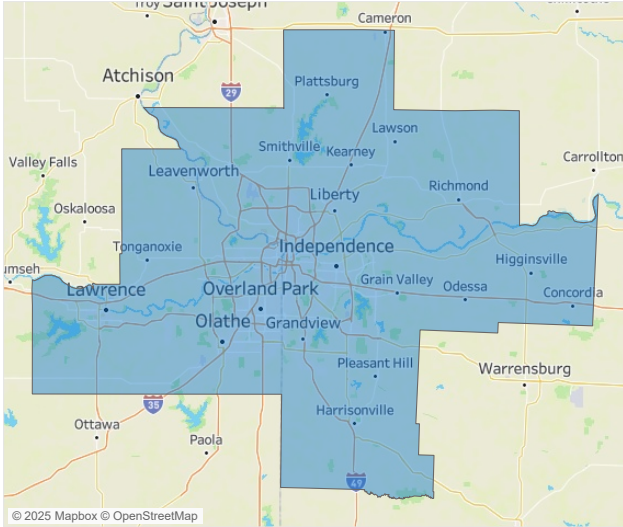


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Kansas City  
May 2025



**Kansas City** is the **34th** largest multifamily market with **176,193** completed units and **70,725** units in development, **7,621** of which have already broken ground.

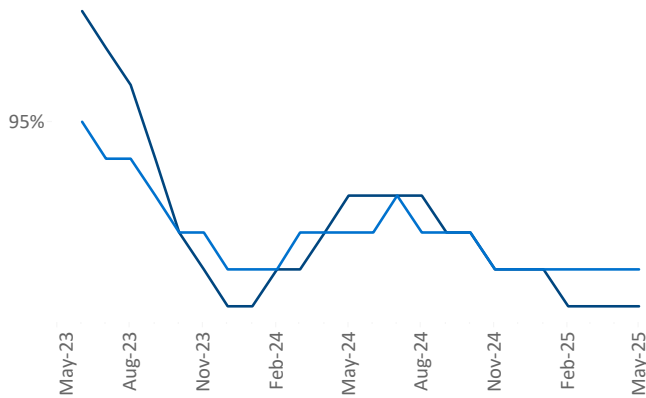
Advertised **rents** are at **\$1,333**, up **4.0%** ▲ from the previous year placing Kansas City at **16th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,374** ▲ units absorbed over the past twelve months. Absorption increased by **1,463** ▲ units from the previous year's absorption gain of **2,911** ▲ units.

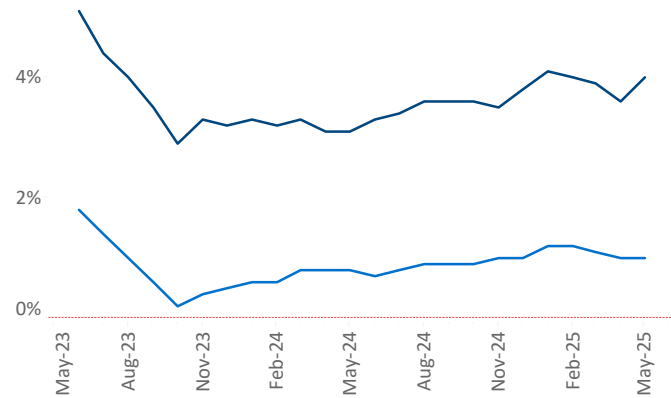
**Employment** in Kansas City has shrunk by **-0.2%** ▼ over the past 12 months, while hourly wages have risen by **4.8%** ▲ YoY to **\$32.84** according to the *Bureau of Labor Statistics*.

■ Kansas City      ■ National

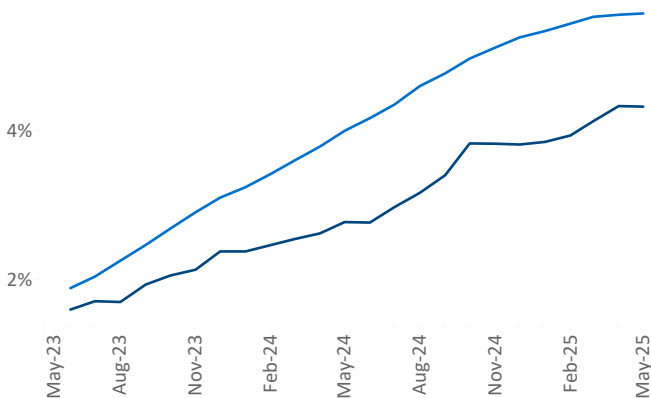
Occupancy



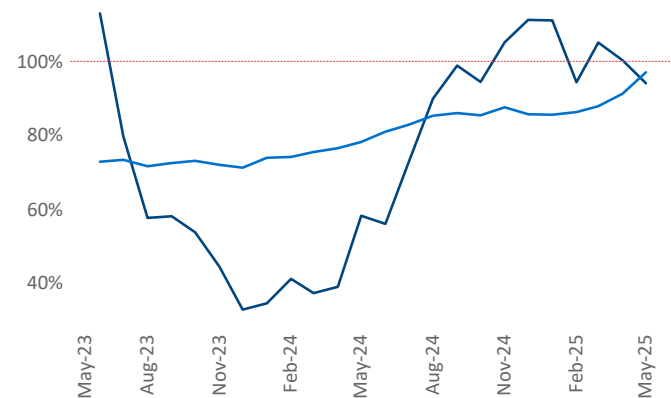
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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