



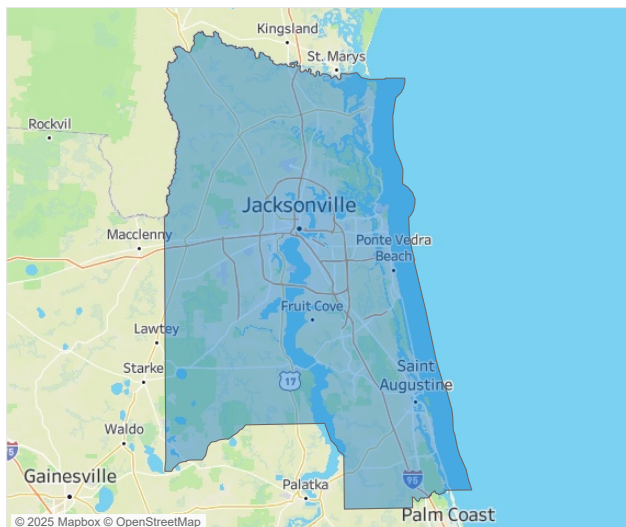
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Jacksonville

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Jacksonville is the **42nd** largest multifamily market with **129,390** completed units and **43,793** units in development, **10,308** of which have already broken ground.

Advertised **rents** are at **\$1,493**, down **-1.8%** ▼ from the previous year placing Jacksonville at **112th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6,951** ▲ units absorbed over the past twelve months. Absorption increased by **1,220** ▲ units from the previous year's absorption gain of **5,731** ▲ units.

Employment in Jacksonville has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by **13.2%** ▲ YoY to **\$36.42** according to the *Bureau of Labor Statistics*.

