

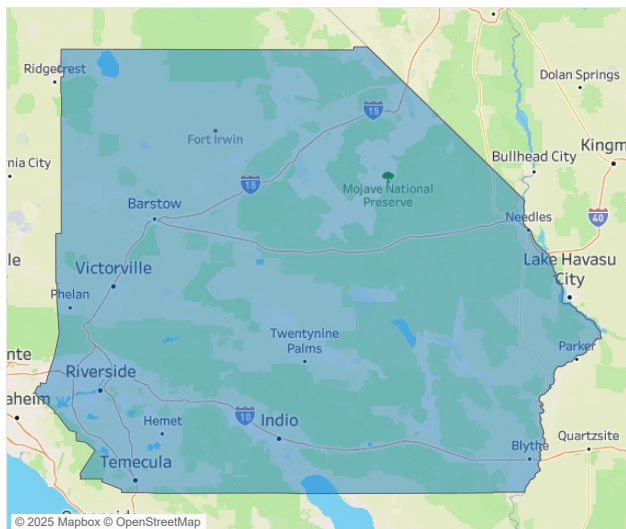


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Inland Empire May 2025



Inland Empire is the **35th** largest multifamily market with **161,508** completed units and **52,185** units in development, **8,819** of which have already broken ground.

Advertised **rents** are at **\$2,167**, up **0.7% ▲** from the previous year placing Inland Empire at **79th** overall in year-over-year rent growth.

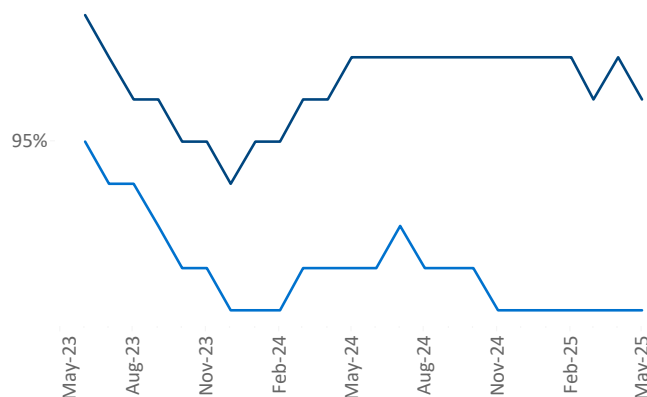
Multifamily housing **demand** has been positive with **4,048 ▲** units absorbed over the past twelve months. Absorption increased by **2,782 ▲** units from the previous year's absorption gain of **1,266 ▲** units.

Employment in Inland Empire has grown by **0.6% ▲** over the past 12 months, while hourly wages have risen by **7.4% ▲** YoY to **\$33.38** according to the *Bureau of Labor Statistics*.

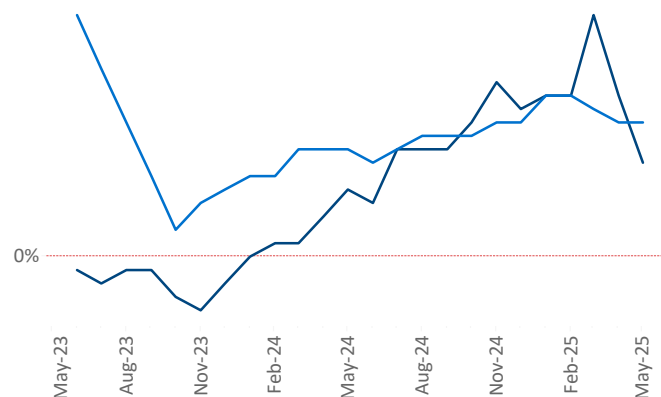
■ Inland Empire

■ National

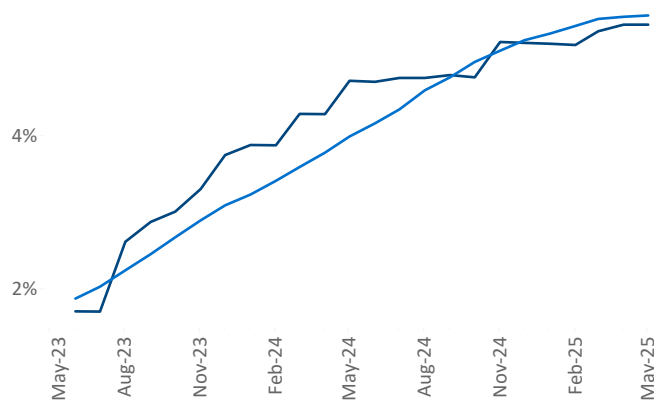
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

