Jeff Adler

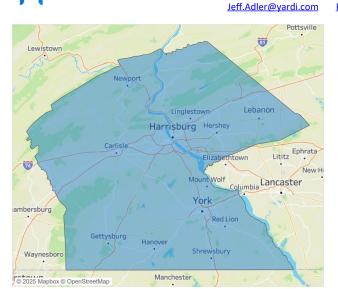
Vice President



## Contacts

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## Harrisburg May 2025



**Harrisburg** is the **67th** largest multifamily market with **59,469** completed units and **18,015** units in development, **4,201** of which have already broken ground.

Advertised **rents** are at \$1,475, up 4.3% ▲ from the previous year placing Harrisburg at 7th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,072** ▲ units absorbed over the past twelve months. Absorption increased by **601** ▲ units from the previous year's absorption gain of **471** ▲ units.

**Employment** in Harrisburg has grown by **1.3%** ▲ over the past 12 months, while hourly wages have risen by **2.4%** ▲ YoY to **\$30.59** according to the *Bureau of Labor Statistics*.

