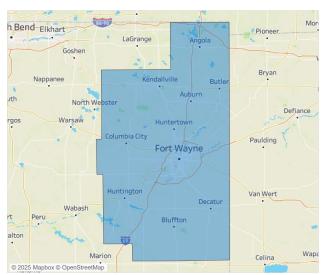
Jeff Adler

Vice President



Contacts

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Fort Wayne is the 107th largest multifamily market with 27,677 completed units and 5,294 units in development, **1,359** of which have already broken ground.

Advertised **rents** are at \$1,129, up 4.0% ▲ from the previous year placing Fort Wayne at 16th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,049** ▲ units absorbed over the past twelve months. Absorption increased by 47 ▲ units from the previous year's absorption gain of 1,002 ▲ units.

Employment in Fort Wayne has shrunk by **-0.4%** ▼ over the past 12 months, while hourly wages have risen by 7.4% YoY to \$33.71 according to the Bureau of Labor Statistics.

