

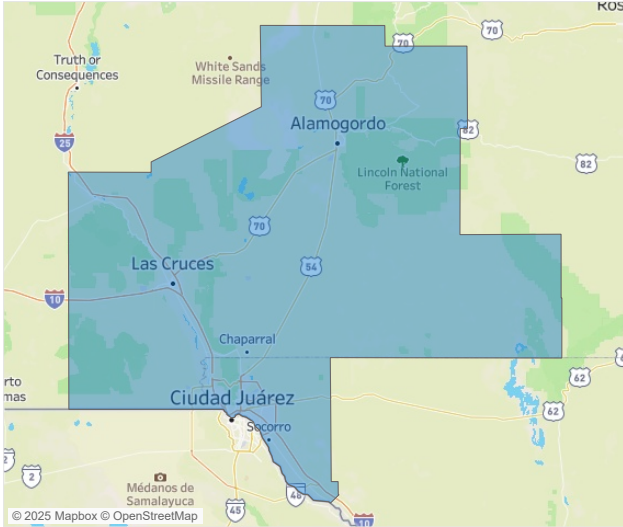


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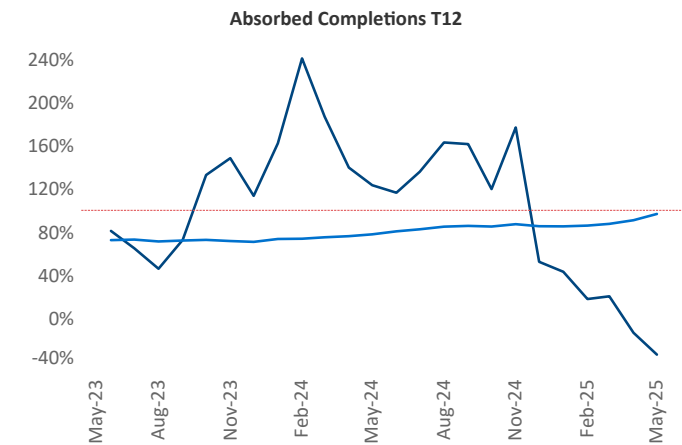
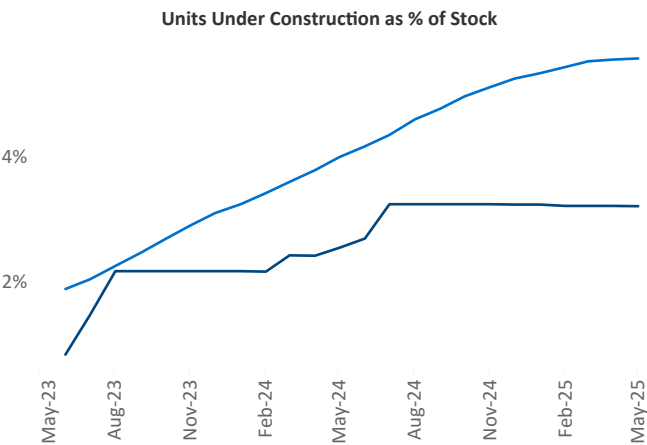
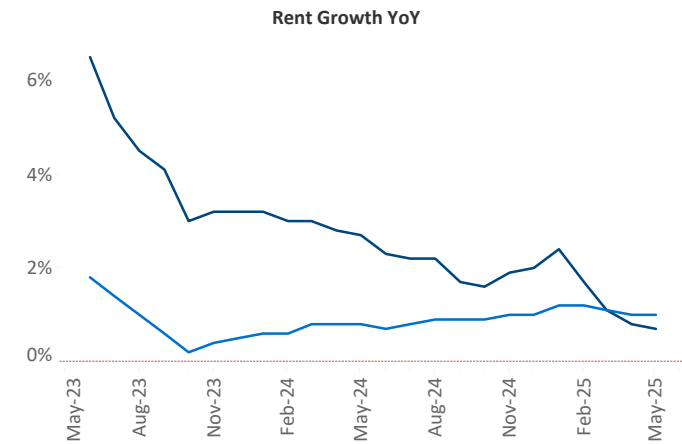
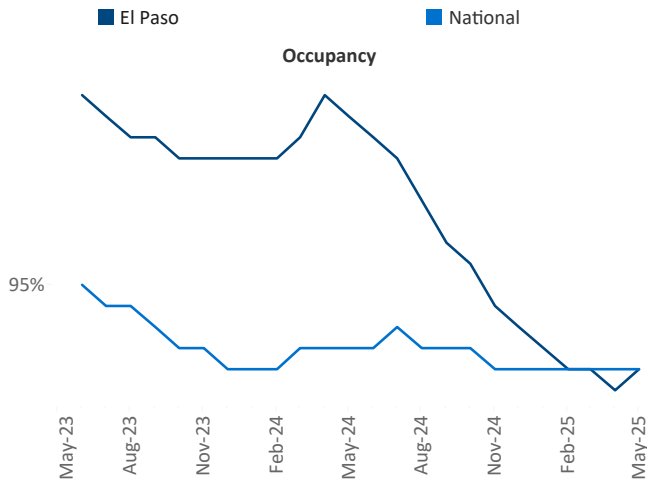


**El Paso** is the **72nd** largest multifamily market with **54,968** completed units and **5,853** units in development, **1,764** of which have already broken ground.

Advertised **rents** are at **\$1,095**, up **0.7%** ▲ from the previous year placing El Paso at **79th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-174** ▼ units absorbed over the past twelve months. Absorption decreased by **-690** ▼ units from the previous year's absorption gain of **516** ▲ units.

**Employment** in El Paso has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **5.3%** ▲ YoY to **\$24.26** according to the *Bureau of Labor Statistics*.



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