

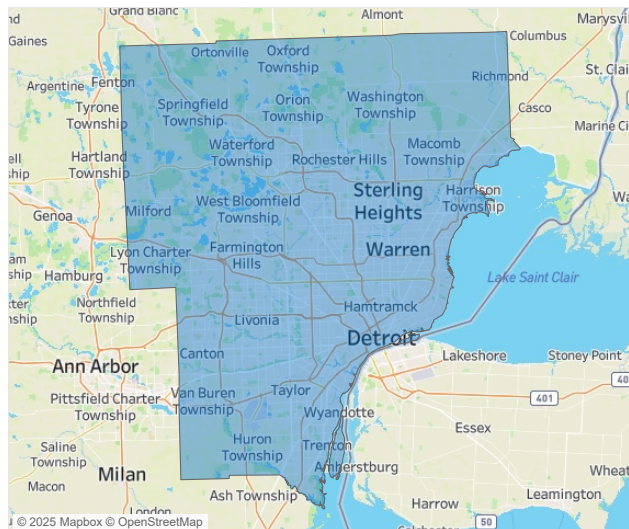


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**Detroit**  
**May 2025**



**Detroit** is the **25th** largest multifamily market with **219,973** completed units and **31,461** units in development, **3,489** of which have already broken ground.

Advertised **rents** are at **\$1,329**, up **3.1% ▲** from the previous year placing Detroit at **32nd** overall in year-over-year rent growth.

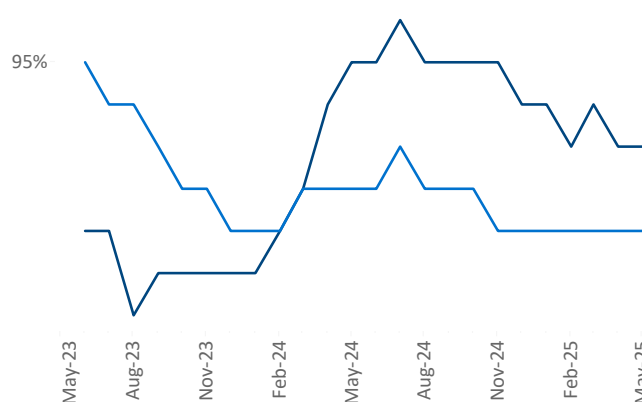
Multifamily housing **demand** has been positive with **811 ▲** units absorbed over the past twelve months. Absorption decreased by **-2,491 ▼** units from the previous year's absorption gain of **3,302 ▲** units.

**Employment** in Detroit has grown by **0.3% ▲** over the past 12 months, while hourly wages have risen by **4.9% ▲** YoY to **\$36.12** according to the *Bureau of Labor Statistics*.

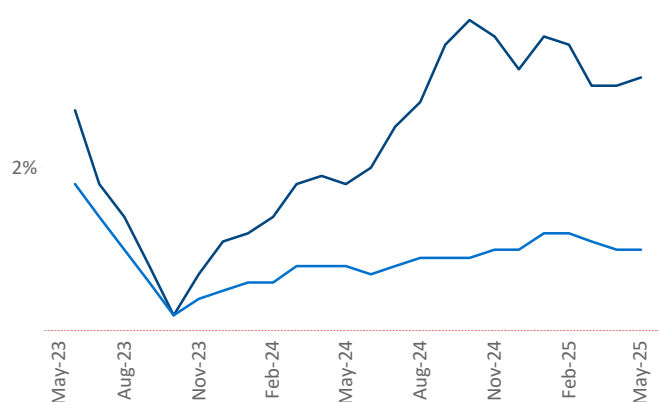
■ Detroit

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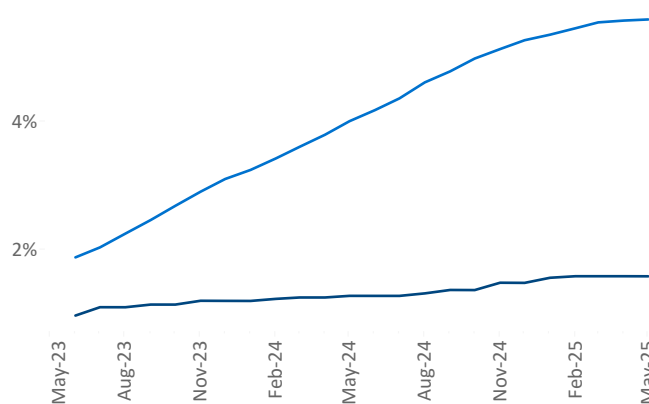
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

