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Des Moines is the **79th** largest multifamily market with **48,939** completed units and **11,423** units in development, **3,169** of which have already broken ground.

Advertised rents are at **\$1,163**, up **0.1%**▲ from the previous year placing Des Moines at **92nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,462**▲ units absorbed over the past twelve months. Absorption increased by **219**▲ units from the previous year's absorption gain of **1,243**▲ units.

Employment in Des Moines has shrunk by **-1.1%▼** over the past 12 months, while hourly wages have risen by **2.9%▲** YoY to **\$33.56** according to the *Bureau of Labor Statistics*.

