

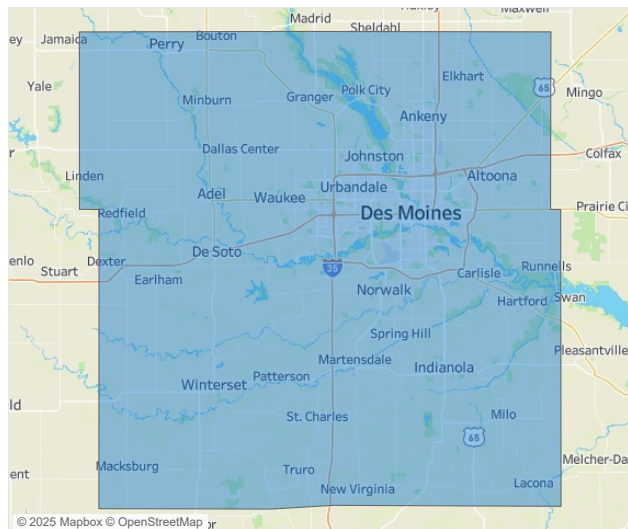


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Des Moines  
May 2025



**Des Moines** is the **79th** largest multifamily market with **48,939** completed units and **11,423** units in development, **3,169** of which have already broken ground.

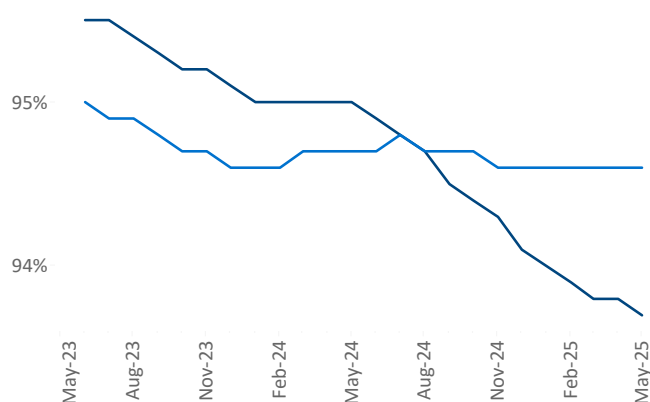
Advertised **rents** are at **\$1,163**, up **0.1%** ▲ from the previous year placing Des Moines at **92nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,462** ▲ units absorbed over the past twelve months. Absorption increased by **219** ▲ units from the previous year's absorption gain of **1,243** ▲ units.

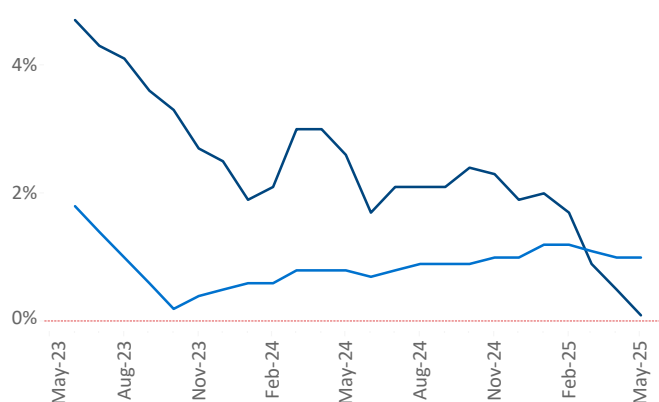
**Employment** in Des Moines has shrunk by **-1.1%** ▼ over the past 12 months, while hourly wages have risen by **2.9%** ▲ YoY to **\$33.56** according to the *Bureau of Labor Statistics*.

■ Des Moines ■ National

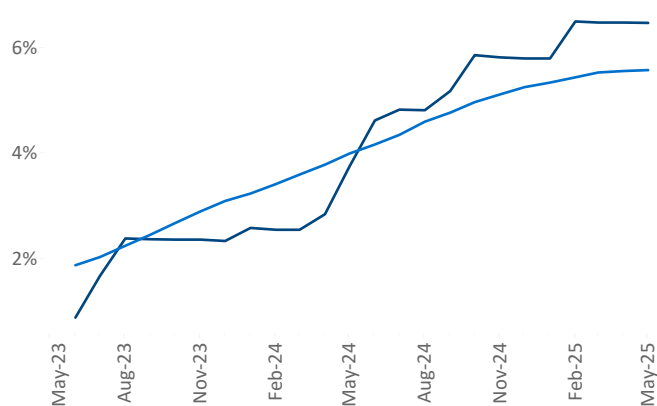
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

