

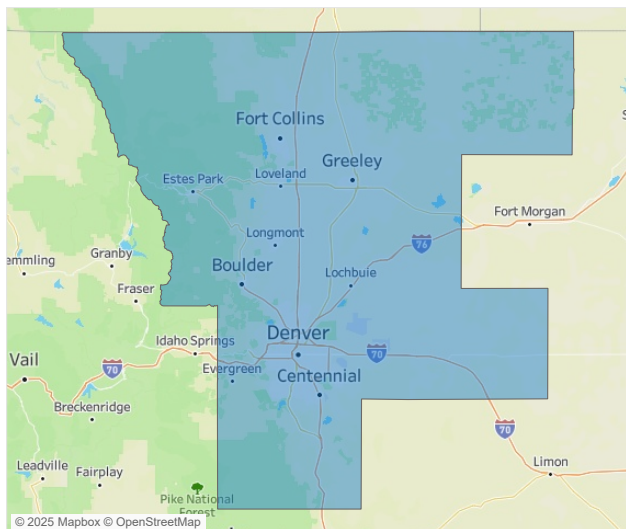


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Denver
May 2025



Denver is the **11th** largest multifamily market with **348,928** completed units and **147,620** units in development, **25,205** of which have already broken ground.

Advertised **rents** are at **\$1,886**, down **-3.5%** ▼ from the previous year placing Denver at **118th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **15,626** ▲ units absorbed over the past twelve months. Absorption increased by **4,879** ▲ units from the previous year's absorption gain of **10,747** ▲ units.

Employment in Denver has grown by **0.4%** ▲ over the past 12 months, while hourly wages have risen by **2.5%** ▲ YoY to **\$40.35** according to the *Bureau of Labor Statistics*.

