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Columbus

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Columbus is the 29th largest multifamily market with 197,889 completed units and 49,782 units in development, 10,480 of which have already broken ground.

Advertised rents are at \$1,358, up 3.3% ▲ from the previous year placing Columbus at 29th overall in year-over-year rent growth.

Multifamily housing demand has been positive with 8,780 ▲ units absorbed over the past twelve months. Absorption increased by 3,007 ▲ units from the previous year's absorption gain of **5,773** ▲ units.

Employment in Columbus has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by 4.7% YoY to \$32.80 according to the Bureau of Labor Statistics.









