

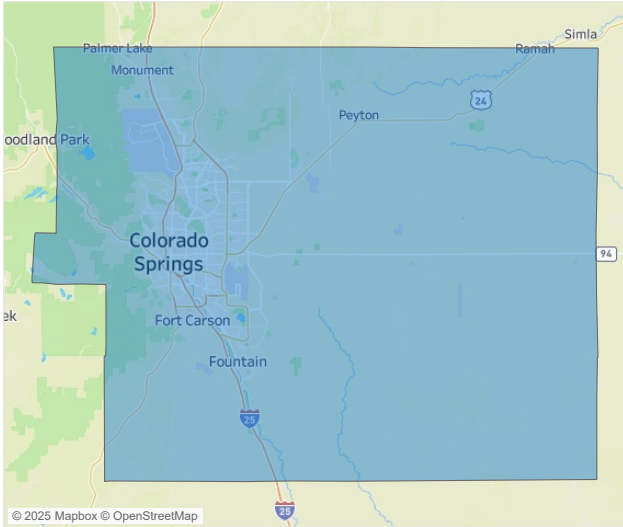


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Colorado Springs
May 2025



Colorado Springs is the **74th** largest multifamily market with **51,425** completed units and **18,439** units in development, **5,253** of which have already broken ground.

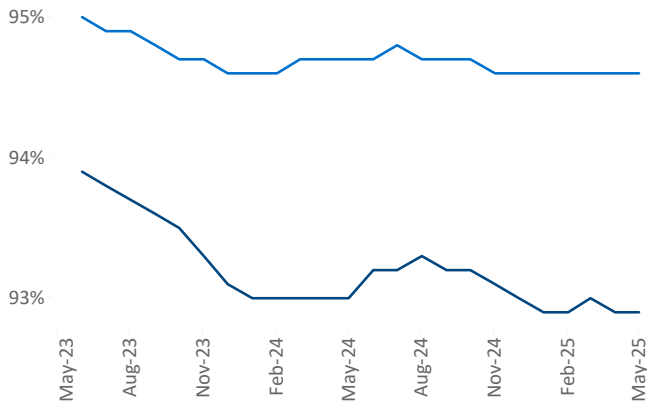
Advertised **rents** are at **\$1,459**, down **-3.4%** from the previous year placing Colorado Springs at **116th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,362** units absorbed over the past twelve months. Absorption increased by **1,024** units from the previous year's absorption gain of **3,338** units.

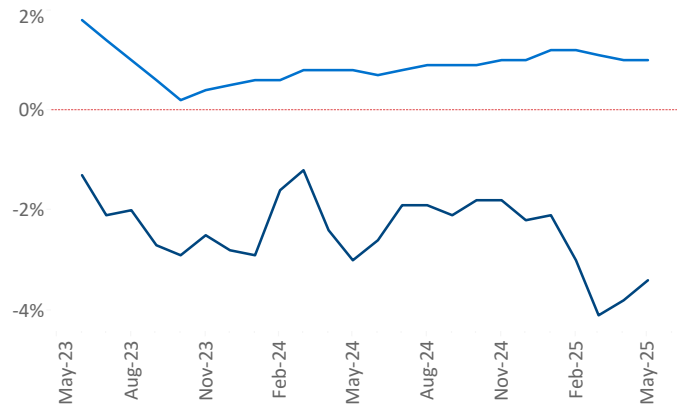
Employment in Colorado Springs has grown by **1.1%** over the past 12 months, while hourly wages have risen by **8.7%** YoY to **\$37.36** according to the *Bureau of Labor Statistics*.

■ Colorado Springs ■ National

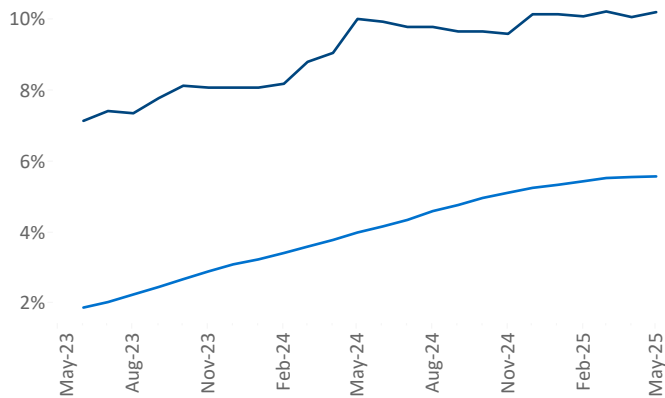
Occupancy



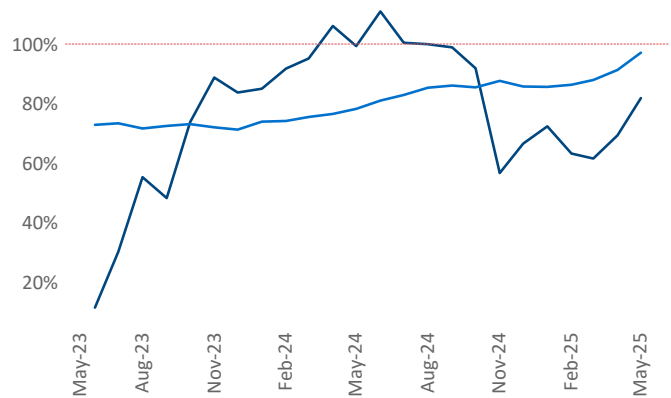
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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