

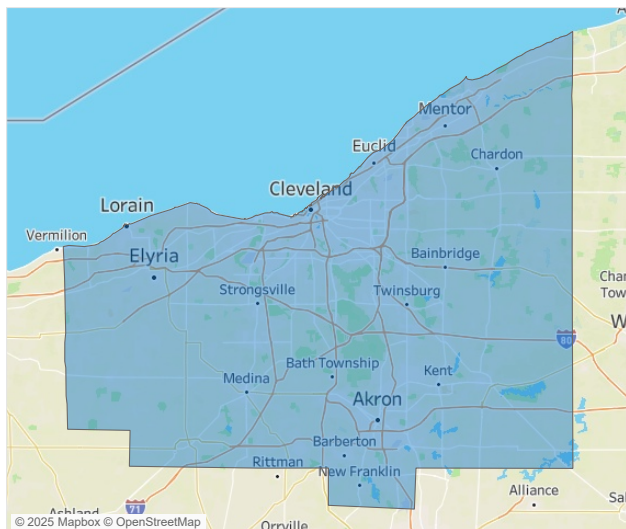


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Cleveland - Akron May 2025



Cleveland - Akron is the **33rd** largest multifamily market with **184,165** completed units and **21,531** units in development, **3,004** of which have already broken ground.

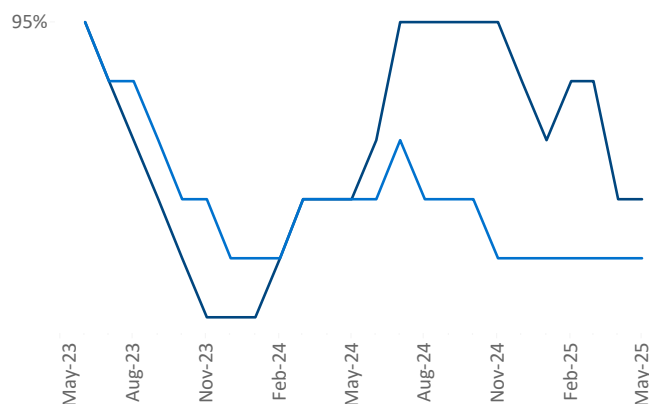
Advertised **rents** are at **\$1,226**, up **3.3% ▲** from the previous year placing Cleveland - Akron at **29th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6,852 ▲** units absorbed over the past twelve months. Absorption increased by **4,565 ▲** units from the previous year's absorption gain of **2,287 ▲** units.

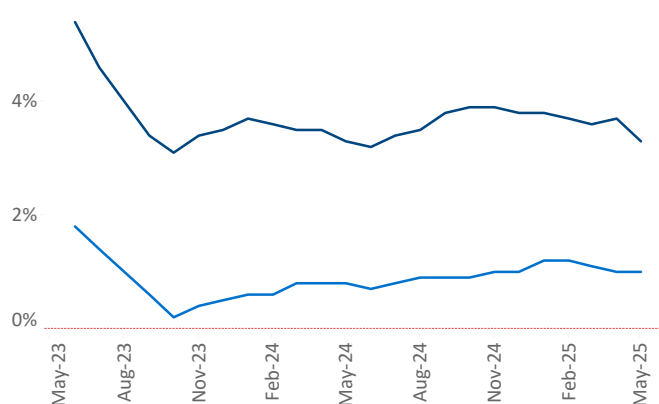
Employment in Cleveland - Akron has grown by **0.4% ▲** over the past 12 months, while hourly wages have risen by **3.2% ▲** YoY to **\$33.80** according to the *Bureau of Labor Statistics*.

■ Cleveland - Akron ■ National

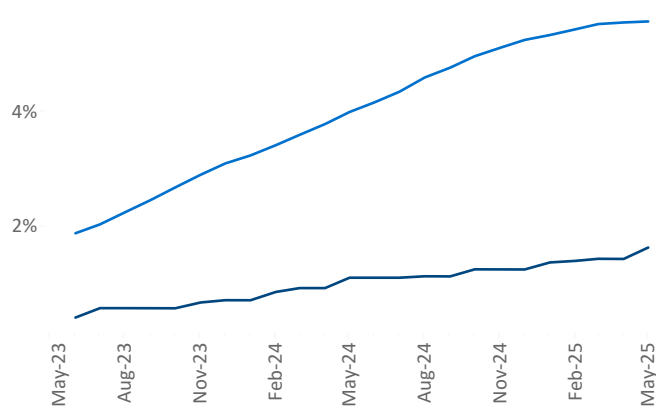
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

