

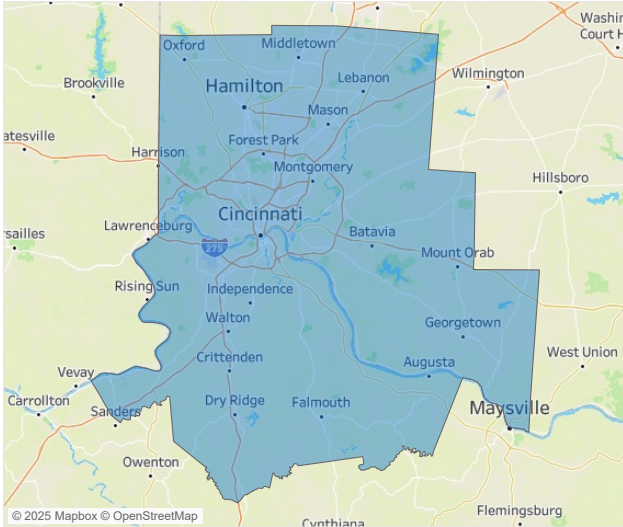


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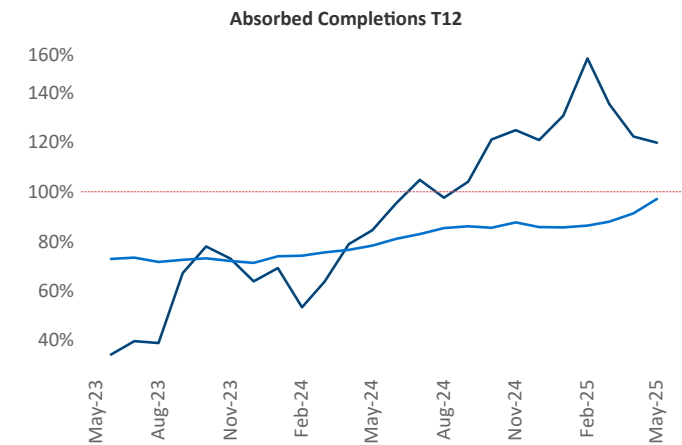
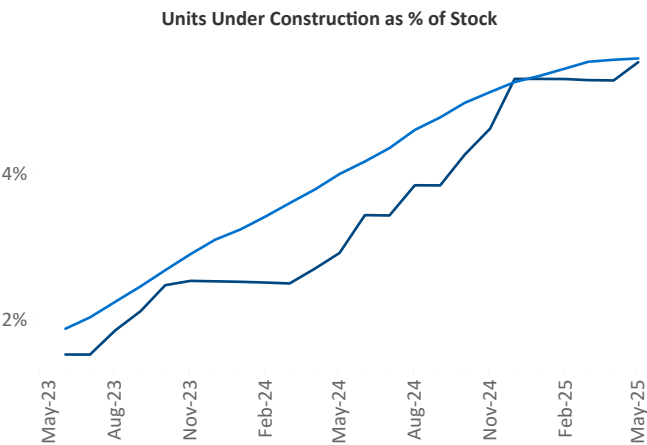
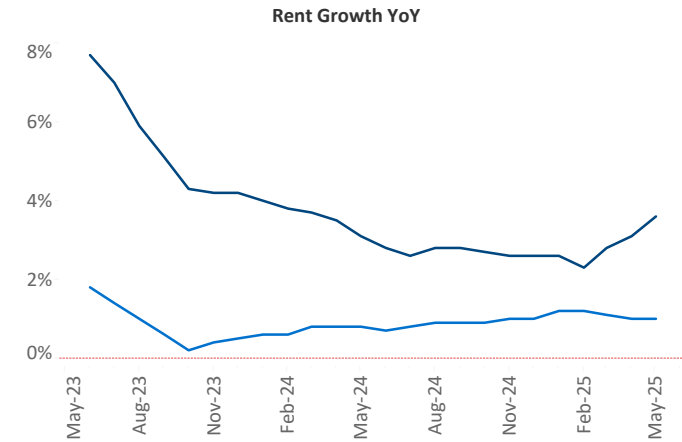
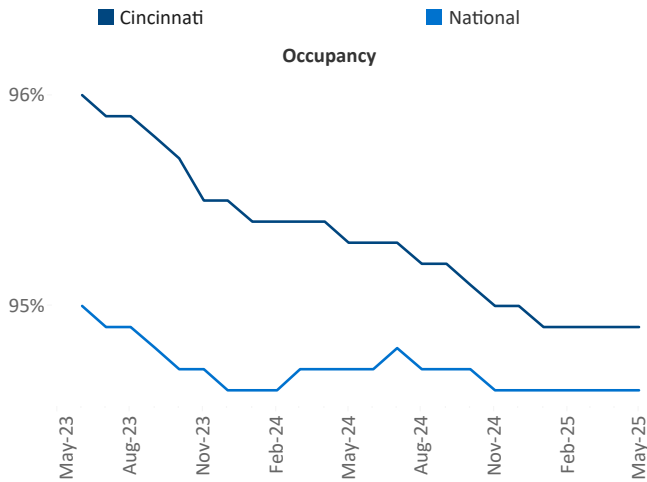


Cincinnati is the **44th** largest multifamily market with **122,829** completed units and **28,491** units in development, **6,792** of which have already broken ground.

Advertised rents are at **\$1,402**, up **3.6%** ▲ from the previous year placing Cincinnati at **25th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **3,116** ▲ units absorbed over the past twelve months. Absorption decreased by **-425** ▼ units from the previous year's absorption gain of **3,541** ▲ units.

Employment in Cincinnati has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **0.2%** ▲ YoY to **\$33.13** according to the *Bureau of Labor Statistics*.



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