

Contacts

Jeff Adler

Vice President

SEO Engineer <u>m Razvan-I.Cimpean@yardi.com</u>

Razvan Cimpean

Cincinnati May 2025

Cincinnati is the **44th** largest multifamily market with **122,829** completed units and **28,491** units in development, **6,792** of which have already broken ground.

Advertised **rents** are at \$1,402, up 3.6% ▲ from the previous year placing Cincinnati at 25th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,116** ▲ units absorbed over the past twelve months. Absorption decreased by **-425** ▼ units from the previous year's absorption gain of **3,541** ▲ units.

Employment in Cincinnati has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **0.2%** ▲ YoY to \$33.13 according to the *Bureau of Labor Statistics*.









