

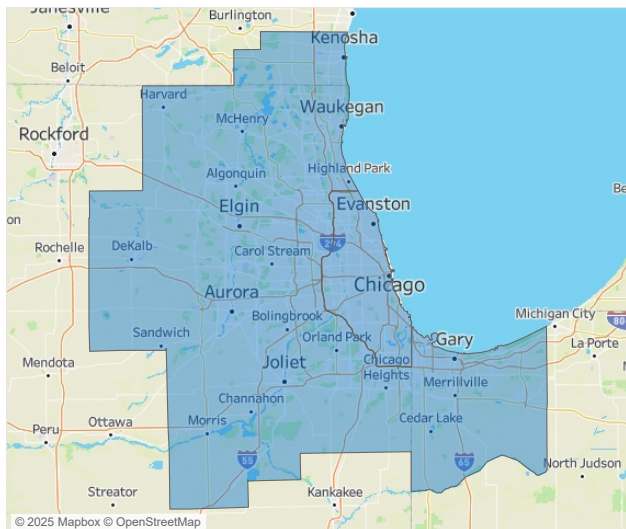


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Chicago
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Chicago is the **7th** largest multifamily market with **412,675** completed units and **93,963** units in development, **9,703** of which have already broken ground.

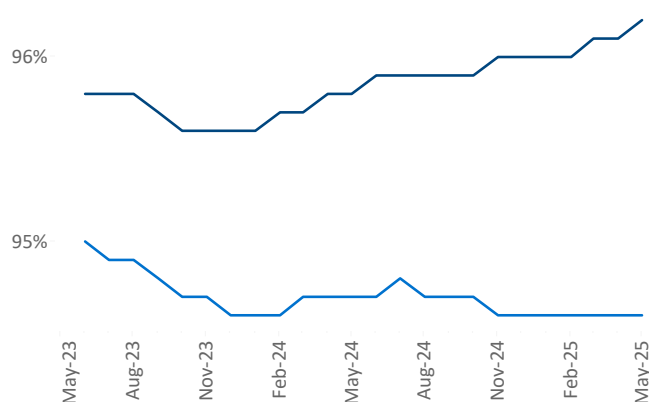
Advertised **rents** are at **\$2,018**, up **3.1% ▲** from the previous year placing Chicago at **32nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **10,825 ▲** units absorbed over the past twelve months. Absorption increased by **527 ▲** units from the previous year's absorption gain of **10,298 ▲** units.

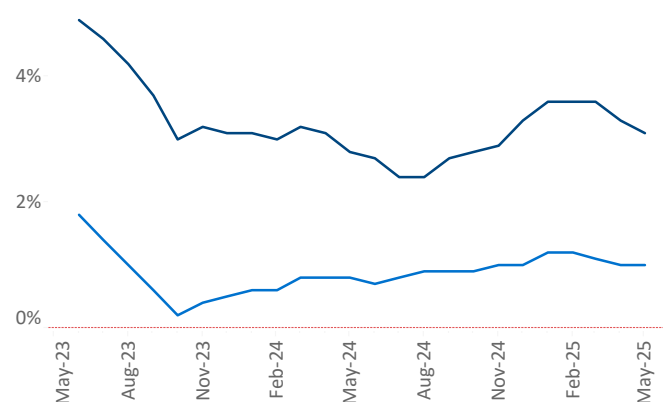
Employment in Chicago has grown by **0.7% ▲** over the past 12 months, while hourly wages have risen by **6.2% ▲** YoY to **\$35.83** according to the *Bureau of Labor Statistics*.

■ Chicago ■ National

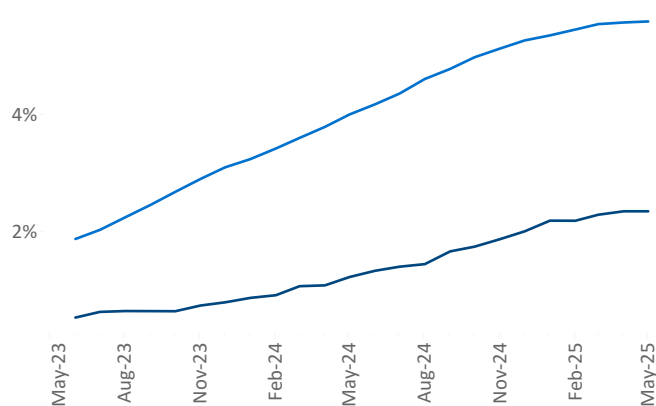
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

