

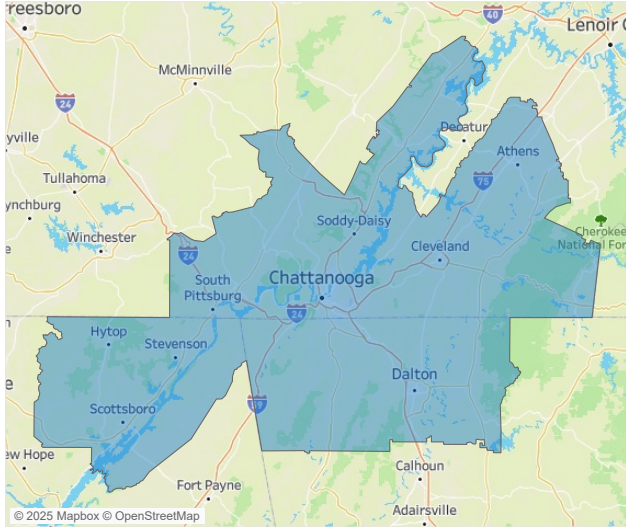


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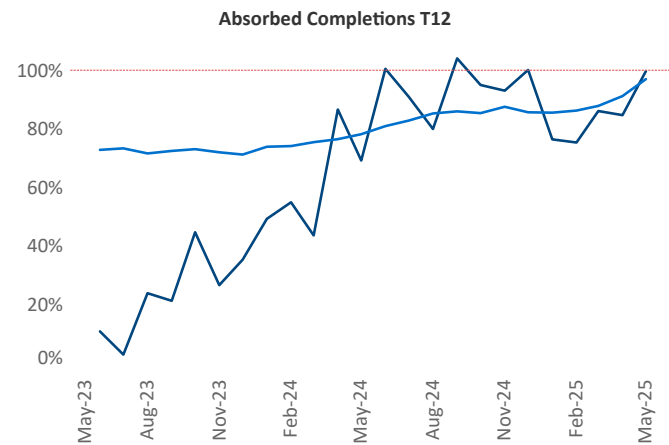
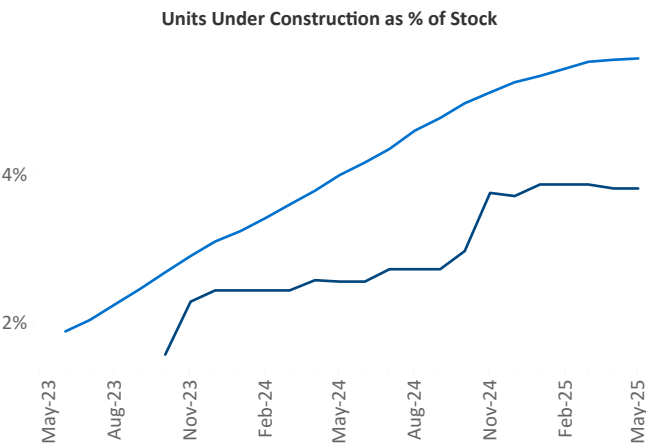
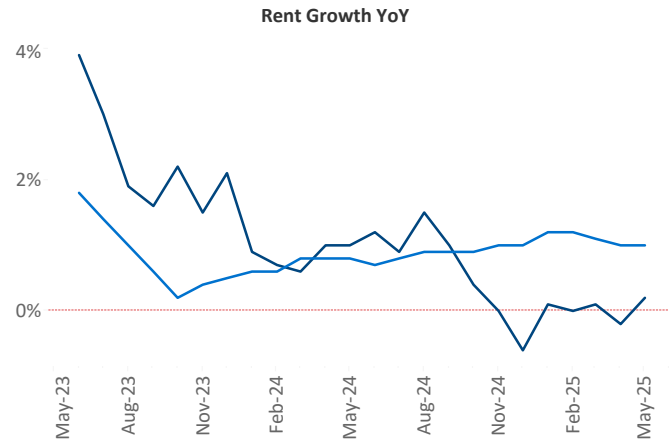
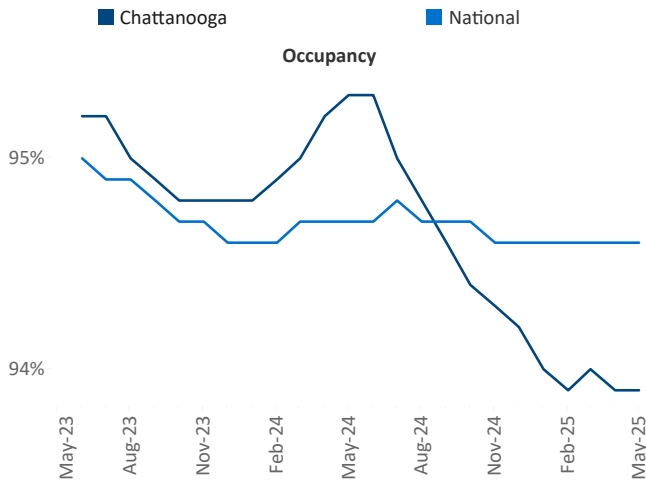


Chattanooga is the **92nd** largest multifamily market with **36,615** completed units and **10,701** units in development, **1,398** of which have already broken ground.

Advertised **rents** are at **\$1,375**, up **0.2%** ▲ from the previous year placing Chattanooga at **91st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,021** ▲ units absorbed over the past twelve months. Absorption increased by **860** ▲ units from the previous year's absorption gain of **1,161** ▲ units.

Employment in Chattanooga has grown by **0.1%** ▲ over the past 12 months, while hourly wages have risen by **3.6%** ▲ YoY to **\$27.16** according to the *Bureau of Labor Statistics*.



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