

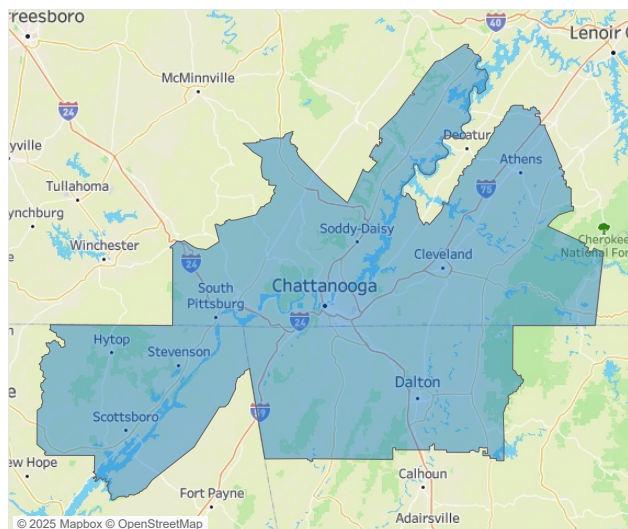


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Chattanooga May 2025



Chattanooga is the **92nd** largest multifamily market with **36,615** completed units and **10,701** units in development, **1,398** of which have already broken ground.

Advertised **rents** are at **\$1,375**, up **0.2% ▲** from the previous year placing Chattanooga at **91st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,021 ▲** units absorbed over the past twelve months. Absorption increased by **860 ▲** units from the previous year's absorption gain of **1,161 ▲** units.

Employment in Chattanooga has grown by **0.1% ▲** over the past 12 months, while hourly wages have risen by **3.6% ▲** YoY to **\$27.16** according to the *Bureau of Labor Statistics*.

