

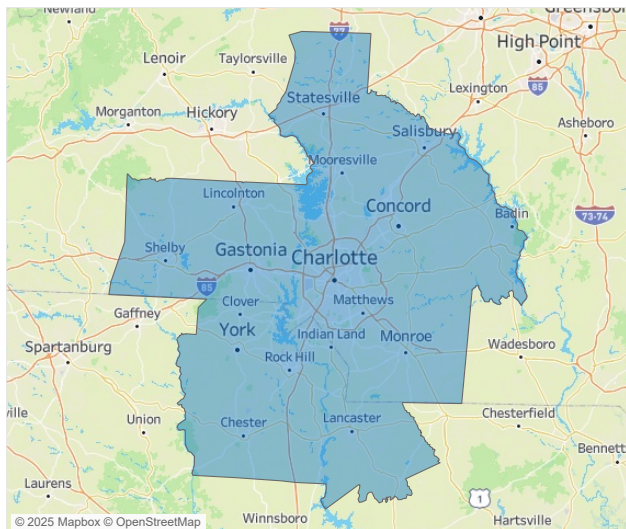


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Charlotte
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Charlotte is the **23rd** largest multifamily market with **234,382** completed units and **120,605** units in development, **33,067** of which have already broken ground.

Advertised **rents** are at **\$1,600**, down **-0.4%** ▼ from the previous year placing Charlotte at **98th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **17,930** ▲ units absorbed over the past twelve months. Absorption increased by **8,210** ▲ units from the previous year's absorption gain of **9,720** ▲ units.

Employment in Charlotte has grown by **2.2%** ▲ over the past 12 months, while hourly wages have risen by **1.7%** ▲ YoY to **\$36.41** according to the *Bureau of Labor Statistics*.

