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Central Valley  
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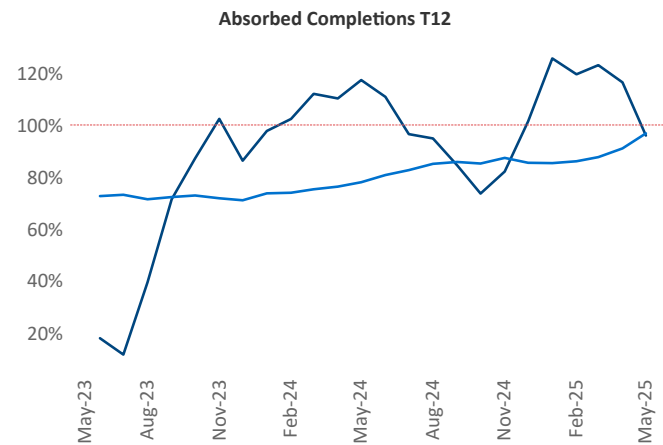
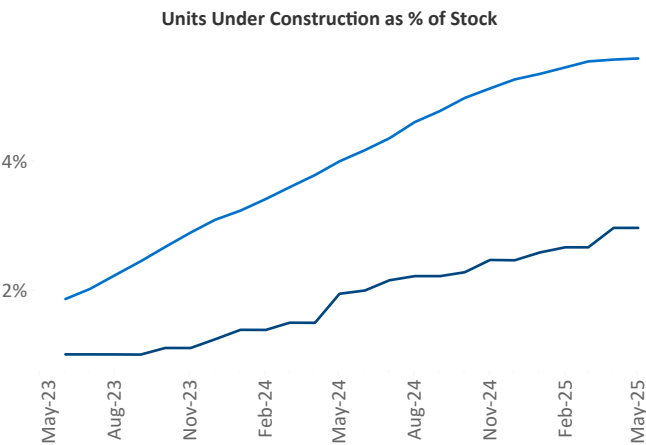
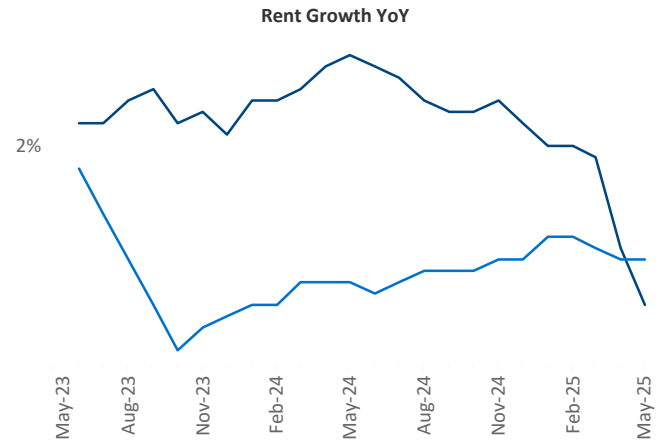
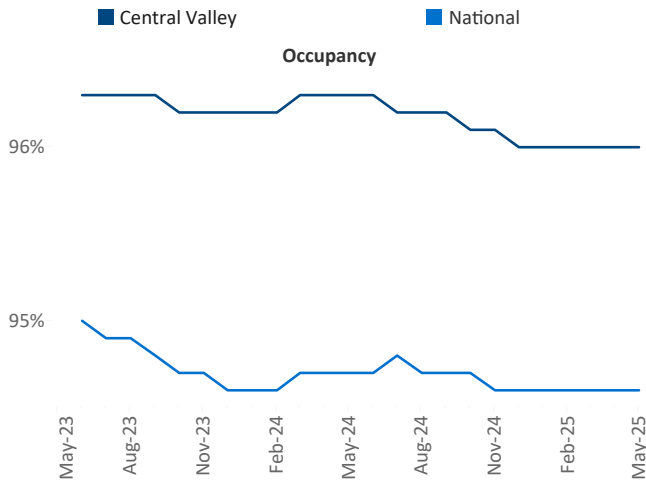


**Central Valley** is the **43rd** largest multifamily market with **126,714** completed units and **27,804** units in development, **3,769** of which have already broken ground.

Advertised **rents** are at **\$1,602**, up **0.6%** ▲ from the previous year placing Central Valley at **83rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,864** ▲ units absorbed over the past twelve months. Absorption decreased by **-718** ▼ units from the previous year's absorption gain of **2,582** ▲ units.

**Employment** in Central Valley has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **3.2%** ▲ YoY to **\$31.52** according to the *Bureau of Labor Statistics*.



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