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## Central Coast May 2025



**Central Coast** is the **89th** largest multifamily market with **37,460** completed units and **18,964** units in development, **1,686** of which have already broken ground.

Advertised **rents** are at **\$2,594**, up **0.6%** ▲ from the previous year placing Central Coast at **83rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,667** ▲ units absorbed over the past twelve months. Absorption increased by **1,305** ▲ units from the previous year's absorption gain of **362** ▲ units.

**Employment** in Central Coast has grown by **0.7%** ▲ over the past 12 months, while hourly wages have risen by **8.2%** ▲ YoY to **\$37.44** according to the *Bureau of Labor Statistics*.

