

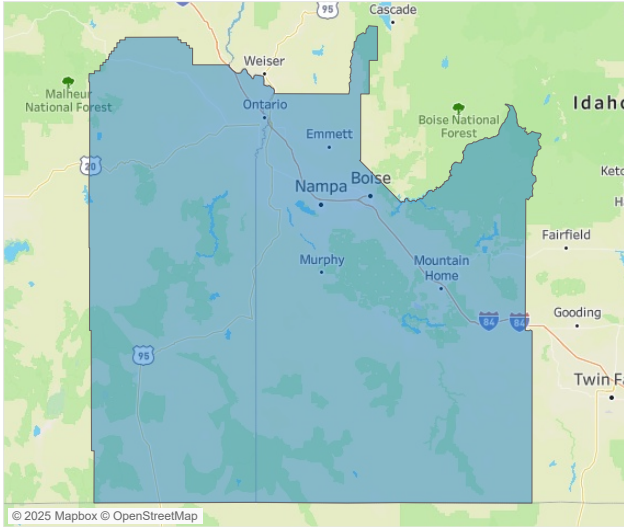


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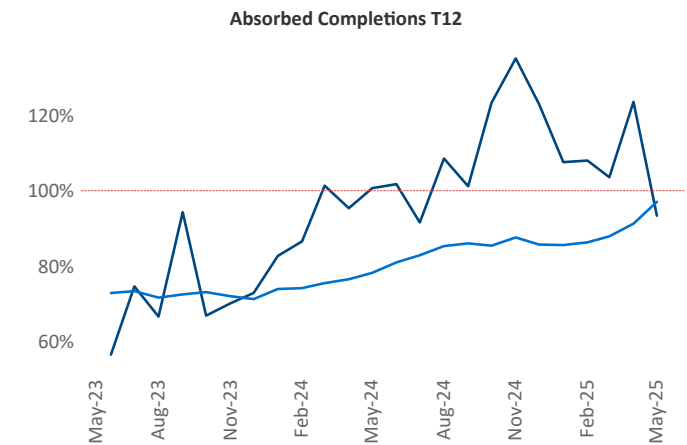
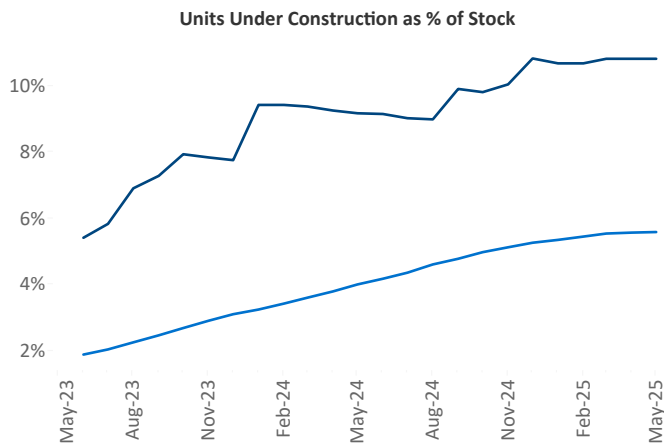
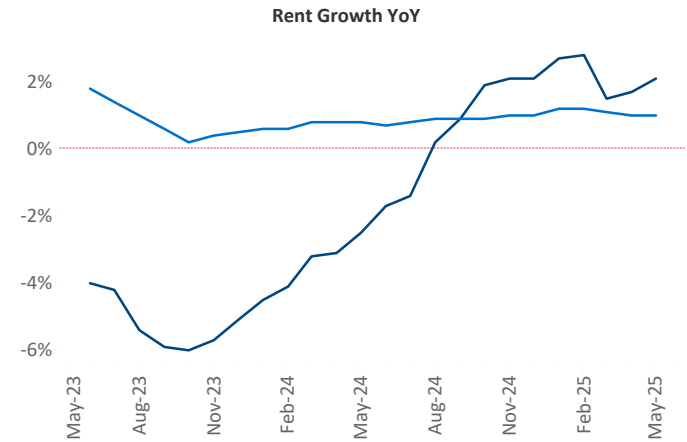
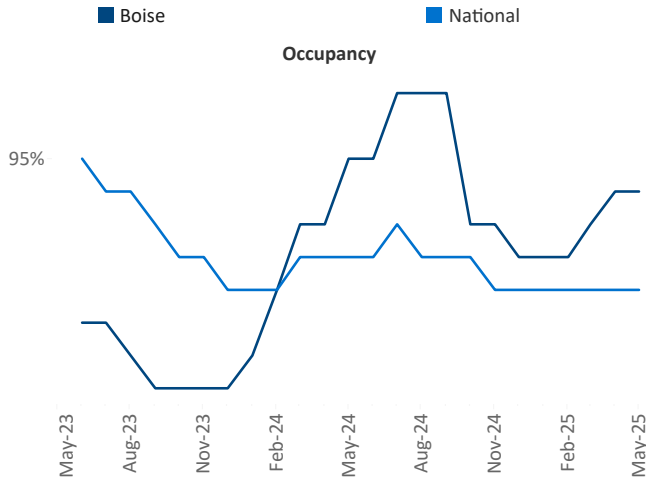


**Boise** is the **103rd** largest multifamily market with **30,216** completed units and **26,449** units in development, **3,267** of which have already broken ground.

Advertised **rents** are at **\$1,616**, up **2.1%** ▲ from the previous year placing Boise at **55th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,293** ▲ units absorbed over the past twelve months. Absorption decreased by **-659** ▼ units from the previous year's absorption gain of **2,952** ▲ units.

**Employment** in Boise has grown by **3.0%** ▲ over the past 12 months, while hourly wages have risen by **7.8%** ▲ YoY to **\$34.54** according to the *Bureau of Labor Statistics*.



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