

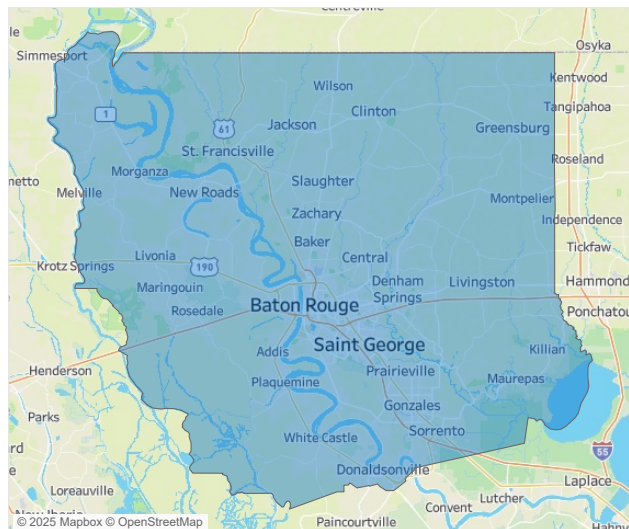


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Baton Rouge is the **86th** largest multifamily market with **43,187** completed units and **5,344** units in development, **1,610** of which have already broken ground.

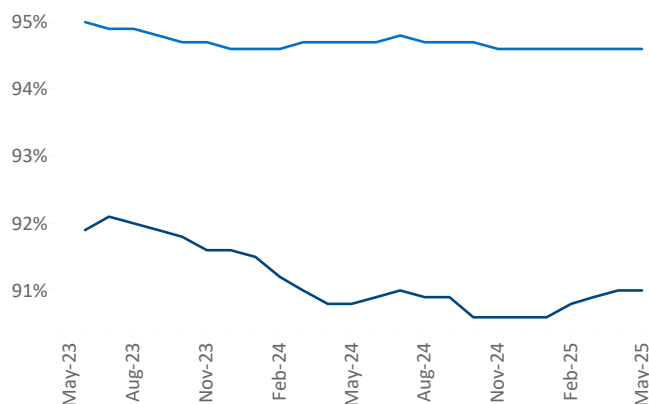
Advertised **rents** are at **\$1,168**, up **1.2% ▲** from the previous year placing Baton Rouge at **70th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,340 ▲** units absorbed over the past twelve months. Absorption increased by **960 ▲** units from the previous year's absorption gain of **380 ▲** units.

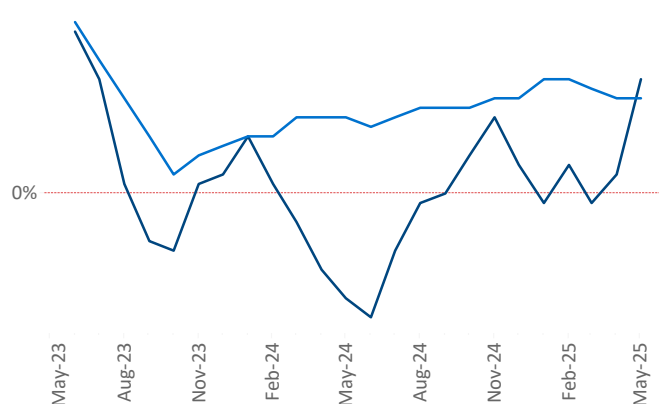
Employment in Baton Rouge has grown by **0.3% ▲** over the past 12 months, while hourly wages have risen by **8.3% ▲** YoY to **\$33.32** according to the *Bureau of Labor Statistics*.

■ Baton Rouge ■ National

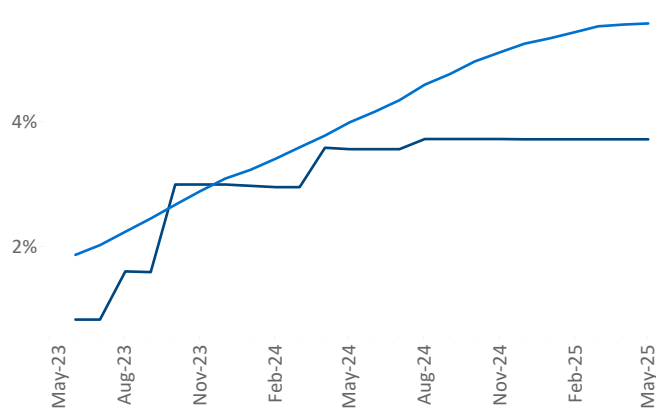
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

