Jeff Adler

Vice President



Contacts

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Augusta is the **100th** largest multifamily market with **31,091** completed units and **6,980** units in development, **1,935** of which have already broken ground.

Advertised **rents** are at \$1,233, up 3.8% ▲ from the previous year placing Augusta at 19th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,706** ▲ units absorbed over the past twelve months. Absorption increased by **43** ▲ units from the previous year's absorption gain of **1,663** ▲ units.

Employment in Augusta has grown by **0.6%** ▲ over the past 12 months, while hourly wages have risen by **19.9%** ▲ YoY to **\$33.92** according to the *Bureau of Labor Statistics*.









