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Atlanta is the **5th** largest multifamily market with **555,175** completed units and **153,214** units in development, **28,243** of which have already broken ground.

Advertised **rents** are at **\$1,648**, down **-1.0%** ▼ from the previous year placing Atlanta at **102nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **24,415** ▲ units absorbed over the past twelve months. Absorption increased by **9,024** ▲ units from the previous year's absorption gain of **15,391** ▲ units.

Employment in Atlanta has grown by **0.4%** ▲ over the past 12 months, while hourly wages have risen by **4.6%** ▲ YoY to **\$35.24** according to the *Bureau of Labor Statistics*.

