

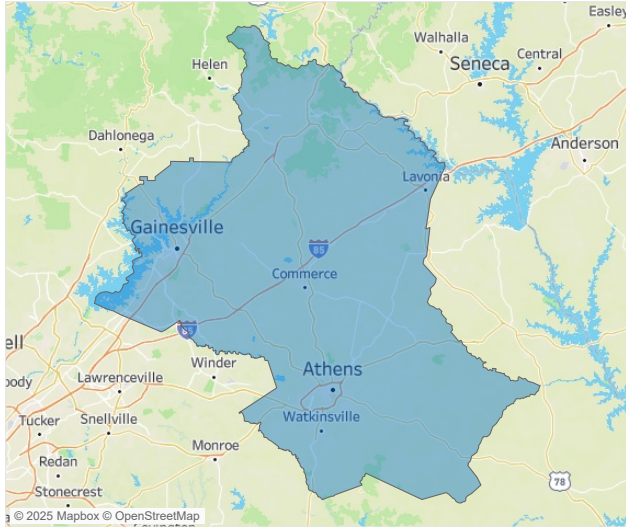


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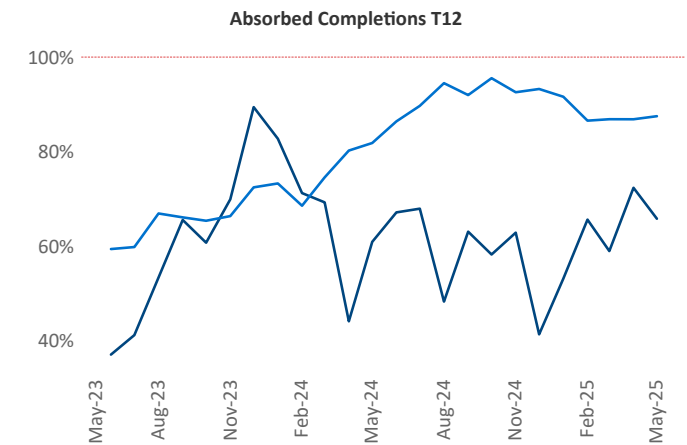
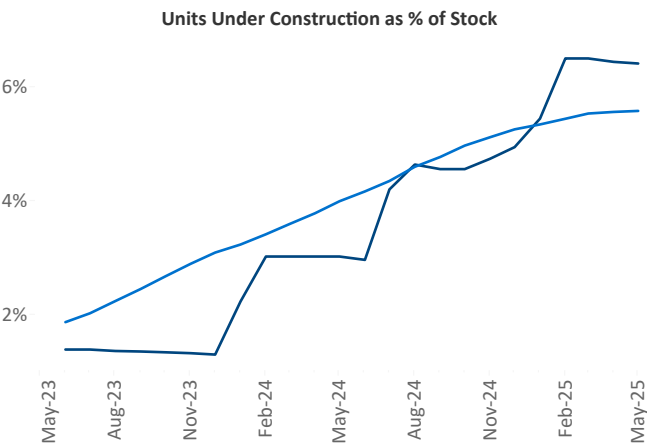
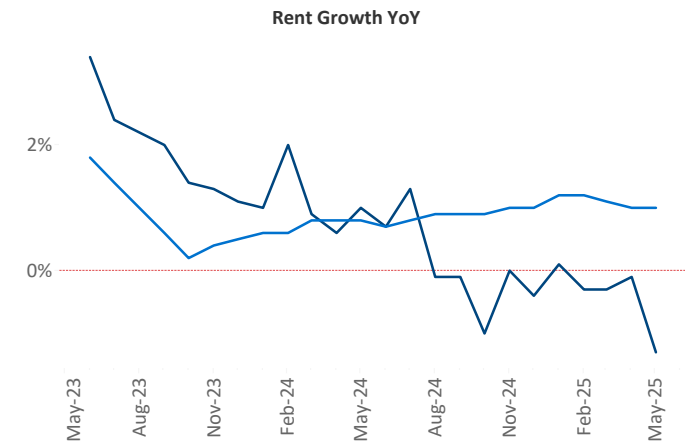
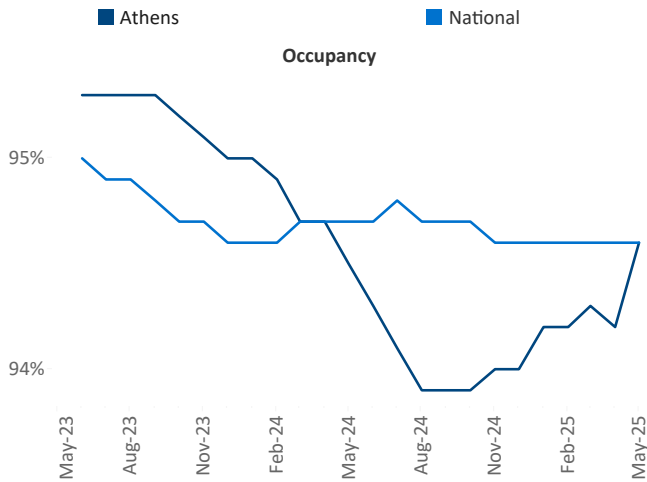


Athens is the **108th** largest multifamily market with **26,968** completed units and **11,607** units in development, **1,729** of which have already broken ground.

Advertised **rents** are at **\$1,447**, down **-1.3%** ▼ from the previous year placing Athens at **108th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,197** ▲ units absorbed over the past twelve months. Absorption increased by **710** ▲ units from the previous year's absorption gain of **1,487** ▲ units.

Employment in Athens has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **2.9%** ▲ YoY to **\$29.20** according to the *Bureau of Labor Statistics*.



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