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Anchorage is the **120th** largest multifamily market with **8,314** completed units and **830** units in development, **204** of which have already broken ground.

Advertised rents are at **\$1,476**, up **1.8%▲** from the previous year placing Anchorage at **60th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **58▲** units absorbed over the past twelve months. Absorption increased by **342▲** units from the previous year's absorption loss of **-284▼** units.

Employment in Anchorage has grown by **1.9%▲** over the past 12 months, while hourly wages have risen by **5.2%▲** YoY to **\$36.20** according to the *Bureau of Labor Statistics*.

