



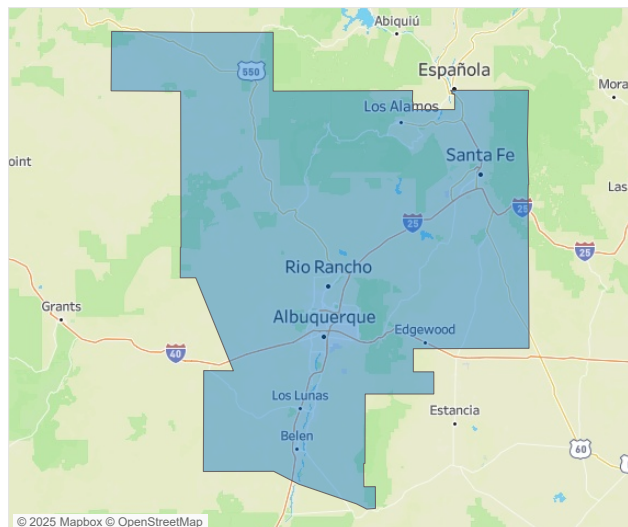
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#### Albuquerque

May 2025



**Albuquerque** is the **68th** largest multifamily market with **58,268** completed units and **14,445** units in development, **3,532** of which have already broken ground.

Advertised **rents** are at **\$1,382**, up **2.2% ▲** from the previous year placing Albuquerque at **53rd** overall in year-over-year rent growth.

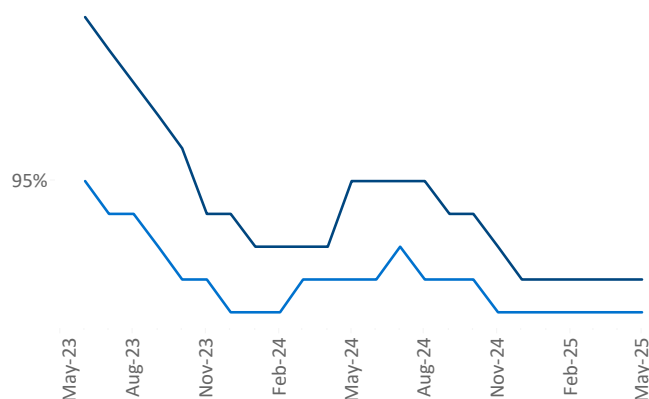
Multifamily housing **demand** has been positive with **1,728 ▲** units absorbed over the past twelve months. Absorption increased by **1,287 ▲** units from the previous year's absorption gain of **441 ▲** units.

**Employment** in Albuquerque has grown by **2.4% ▲** over the past 12 months, while hourly wages have risen by **5.1% ▲** YoY to **\$29.12** according to the *Bureau of Labor Statistics*.

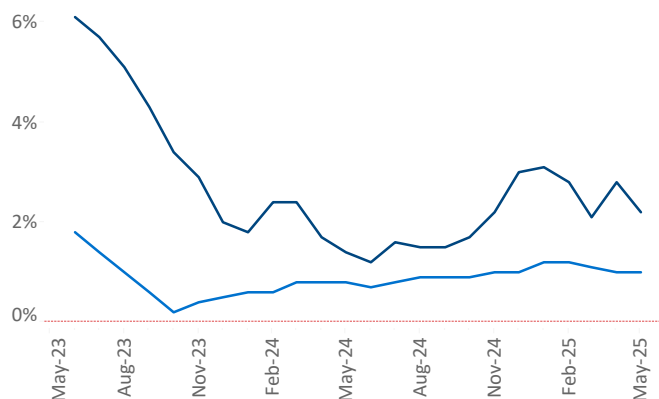
■ Albuquerque

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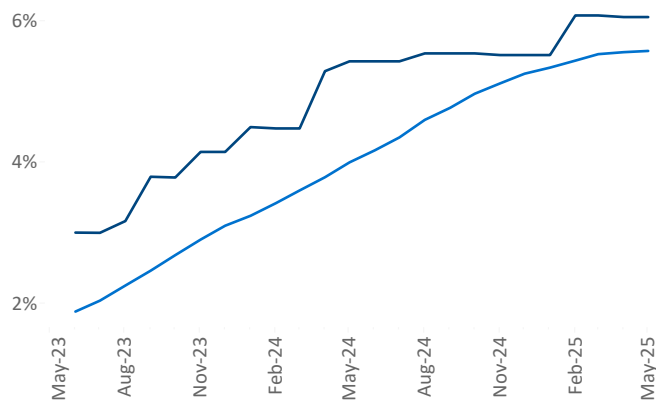
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

