

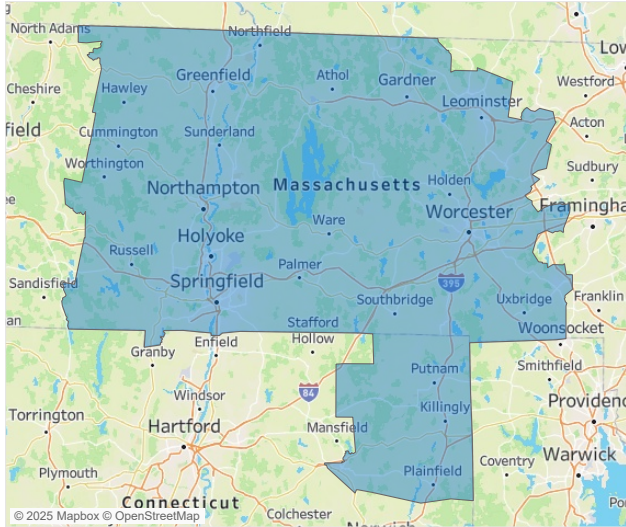


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Worcester - Springfield  
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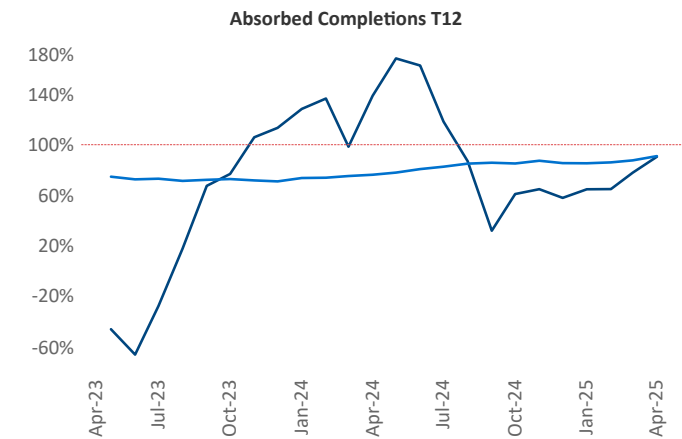
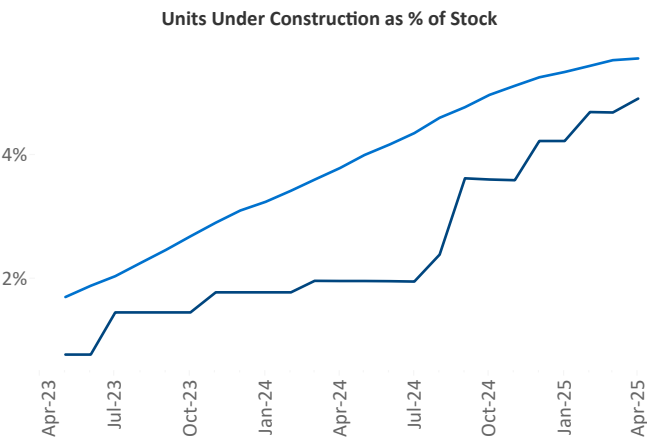
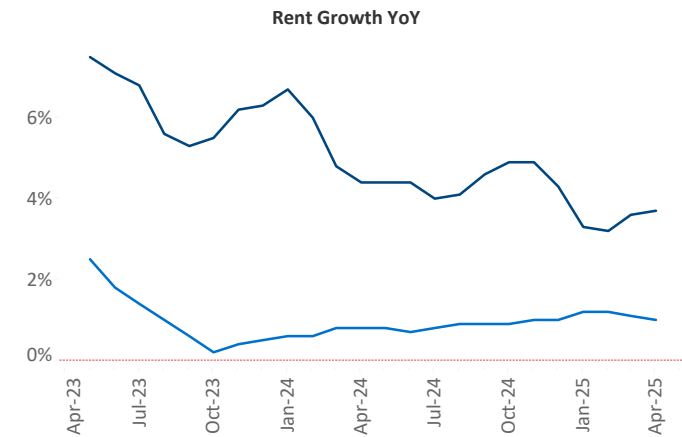
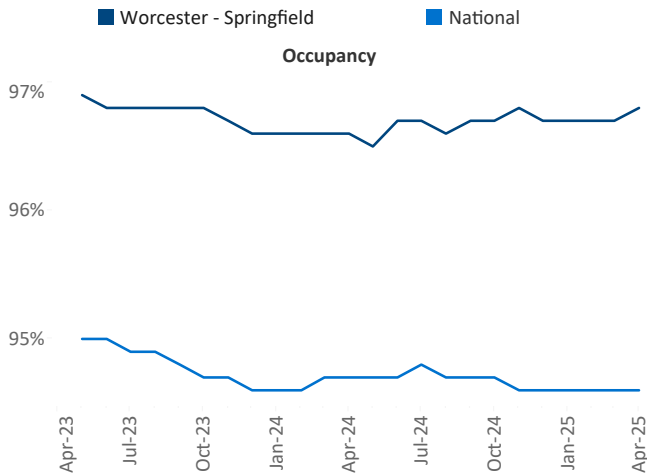


**Worcester - Springfield** is the **79th** largest multifamily market with **48,894** completed units and **13,305** units in development, **2,402** of which have already broken ground.

Advertised **rents** are at **\$1,957**, up **3.7%** ▲ from the previous year placing Worcester - Springfield at **19th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **975** ▲ units absorbed over the past twelve months. Absorption increased by **282** ▲ units from the previous year's absorption gain of **693** ▲ units.

**Employment** in Worcester - Springfield has grown by **0.1%** ▲ over the past 12 months, while hourly wages have risen by **2.4%** ▲ YoY to **\$33.62** according to the *Bureau of Labor Statistics*.



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