



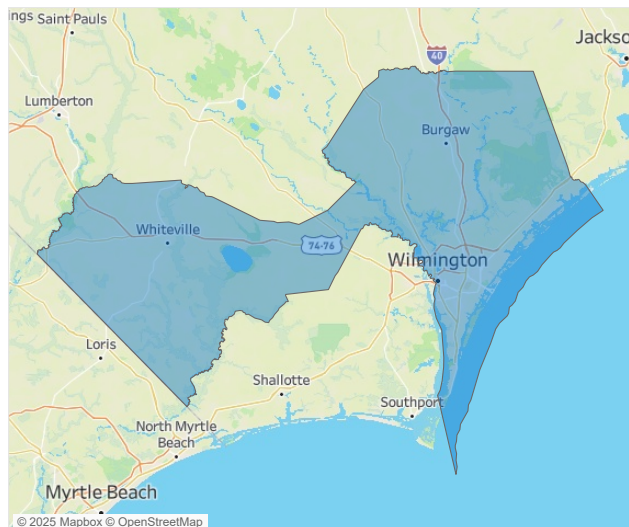
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#### Wilmington

April 2025



**Wilmington** is the **106th** largest multifamily market with **27,752** completed units and **17,712** units in development, **1,495** of which have already broken ground.

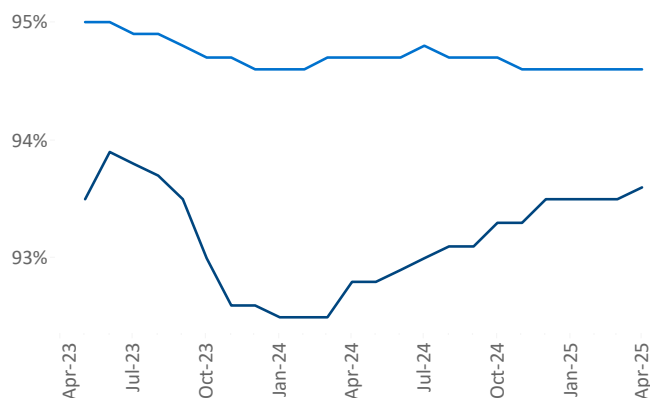
Advertised **rents** are at **\$1,562**, down **-0.2%** ▼ from the previous year placing Wilmington at **97th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,510** ▲ units absorbed over the past twelve months. Absorption increased by **151** ▲ units from the previous year's absorption gain of **1,359** ▲ units.

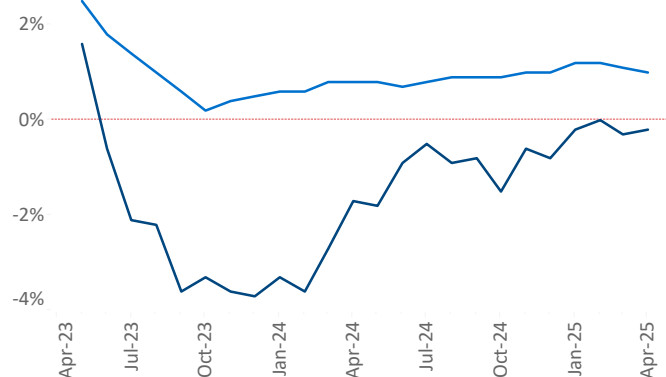
**Employment** in Wilmington has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **4.7%** ▲ YoY to **\$35.09** according to the *Bureau of Labor Statistics*.

■ Wilmington ■ National

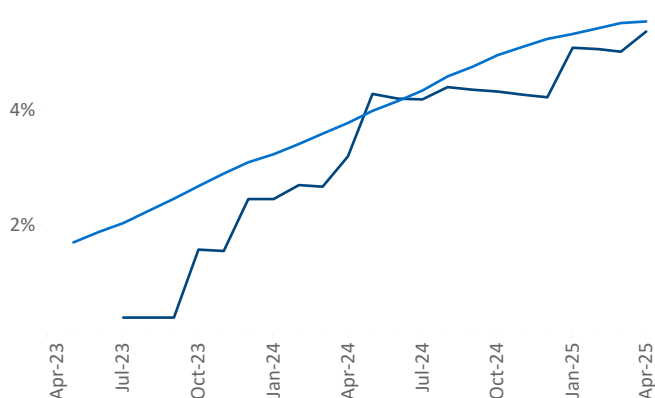
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

