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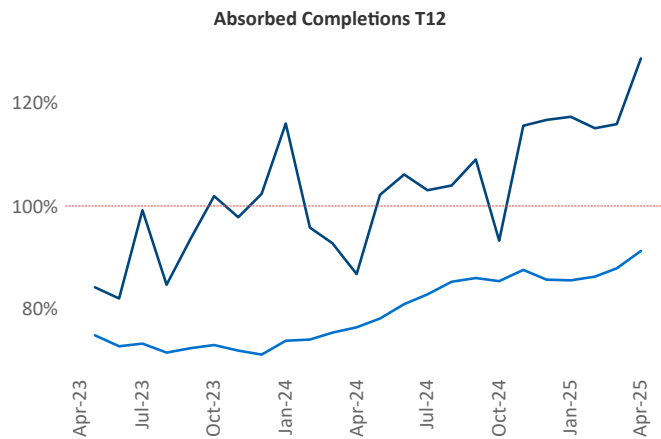
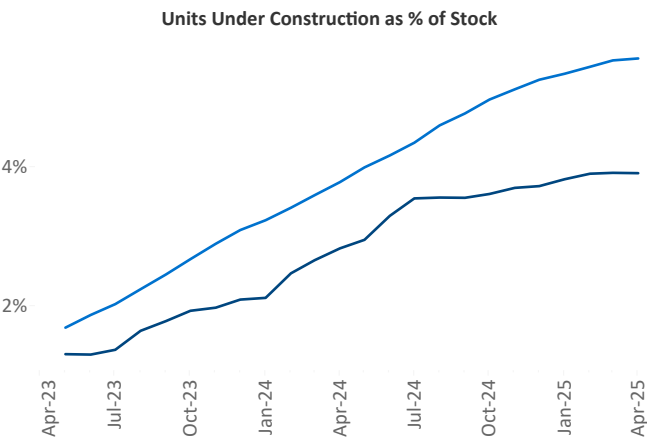
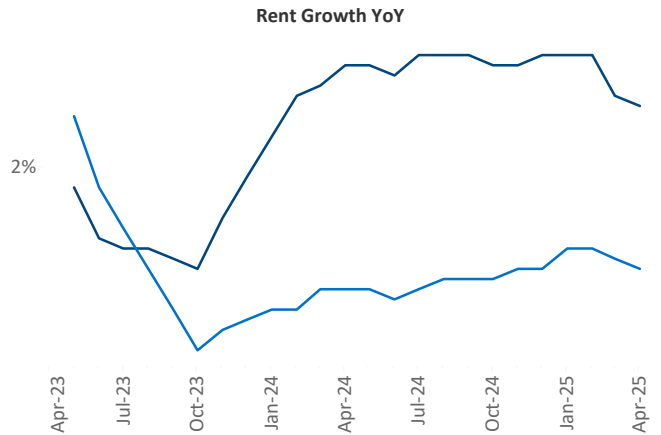
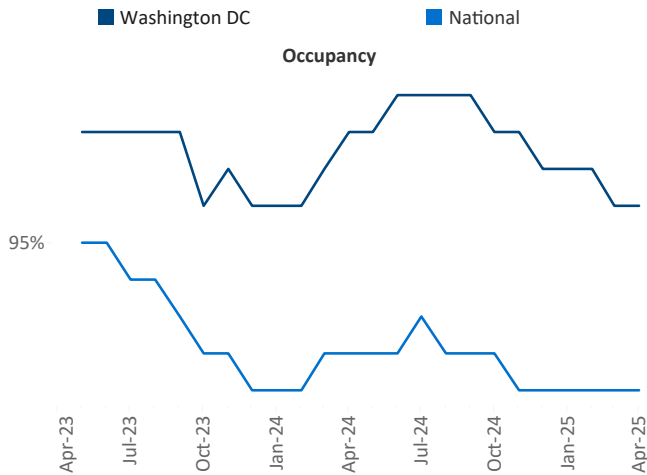


Washington DC is the **3rd** largest multifamily market with **631,612** completed units and **254,441** units in development, **24,733** of which have already broken ground.

Advertised rents are at **\$2,238**, up **2.6%** ▲ from the previous year placing Washington DC at **43rd** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **22,521** ▲ units absorbed over the past twelve months. Absorption increased by **6,967** ▲ units from the previous year's absorption gain of **15,554** ▲ units.

Employment in Washington DC has grown by **1.0%** ▲ over the past 12 months, while hourly wages have fallen by **-0.8%** ▼ YoY to **\$42.45** according to the *Bureau of Labor Statistics*.



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