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Washington DC

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Washington DC is the **3rd** largest multifamily market with **631,612** completed units and **254,441** units in development, **24,733** of which have already broken ground.

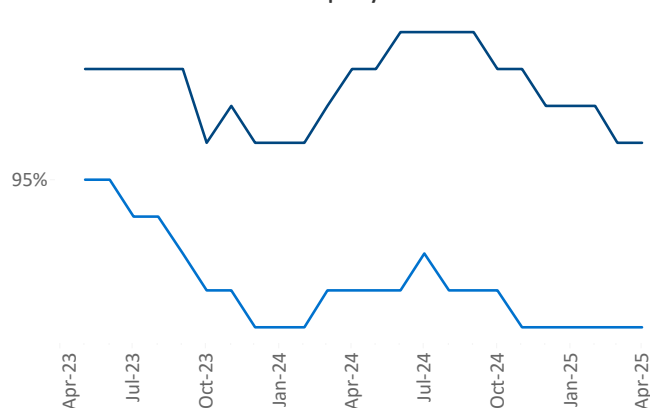
Advertised **rents** are at **\$2,238**, up **2.6% ▲** from the previous year placing Washington DC at **43rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **22,521 ▲** units absorbed over the past twelve months. Absorption increased by **6,967 ▲** units from the previous year's absorption gain of **15,554 ▲** units.

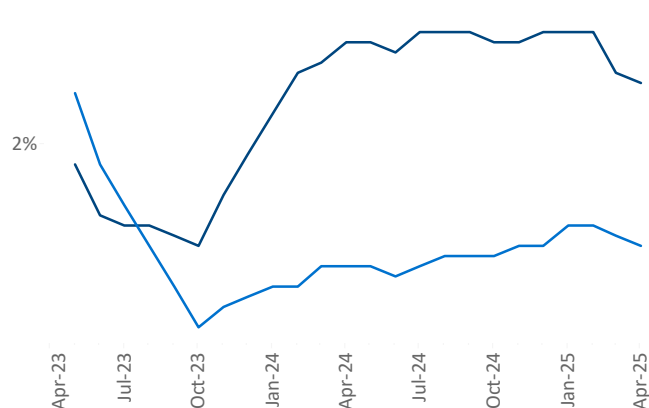
Employment in Washington DC has grown by **1.0% ▲** over the past 12 months, while hourly wages have fallen by **-0.8% ▼** YoY to **\$42.45** according to the *Bureau of Labor Statistics*.

■ Washington DC ■ National

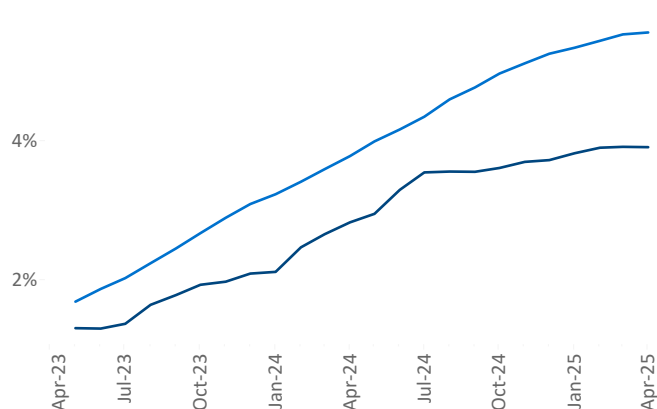
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

