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Tulsa is the **60th** largest multifamily market with **73,900** completed units and **7,437** units in development, **2,808** of which have already broken ground.

Advertised **rents** are at **\$1,024**, up **2.7%▲** from the previous year placing Tulsa at **40th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,406▲** units absorbed over the past twelve months. Absorption increased by **1,163▲** units from the previous year's absorption gain of **243▲** units.

Employment in Tulsa has grown by **1.5%▲** over the past 12 months, while hourly wages have risen by **2.5%▲** YoY to **\$33.28** according to the *Bureau of Labor Statistics*.

