



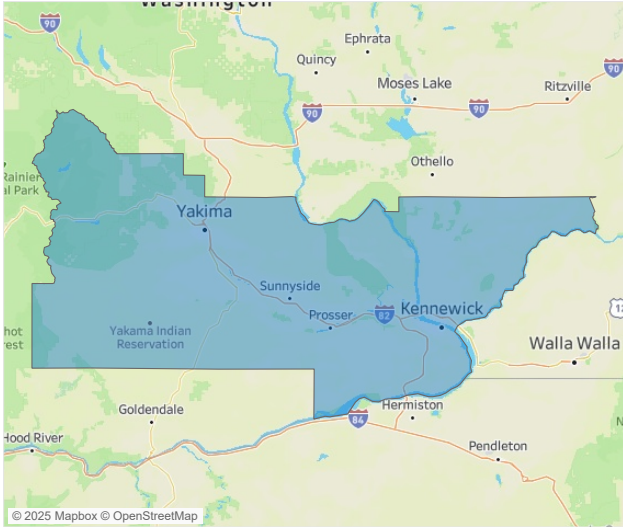
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Tri-Cities

April 2025

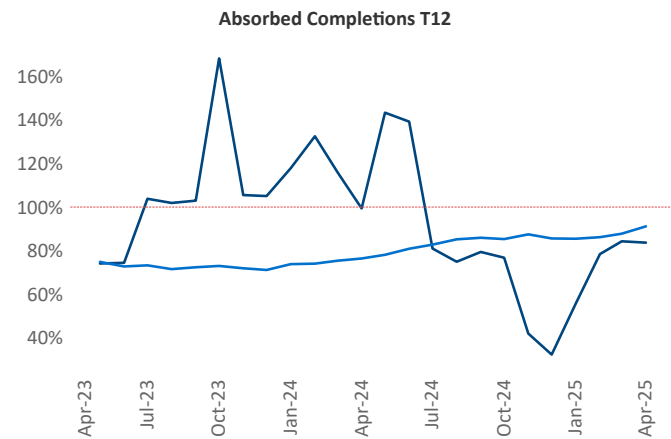
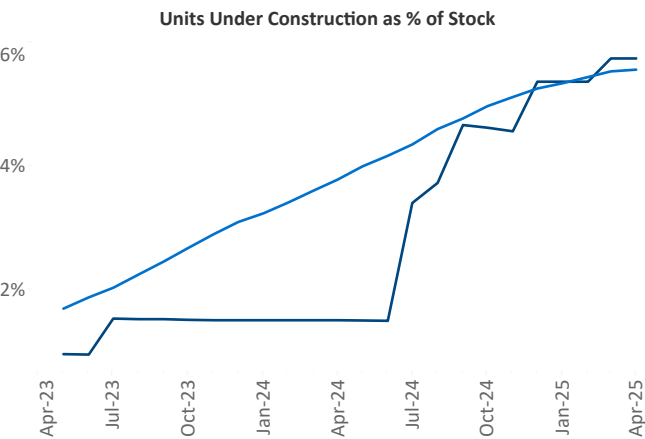
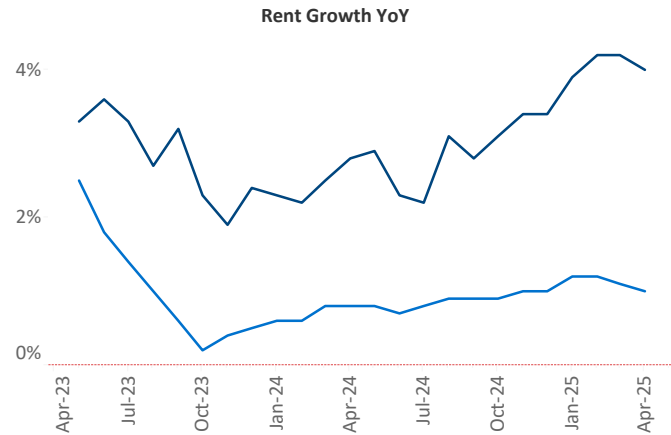
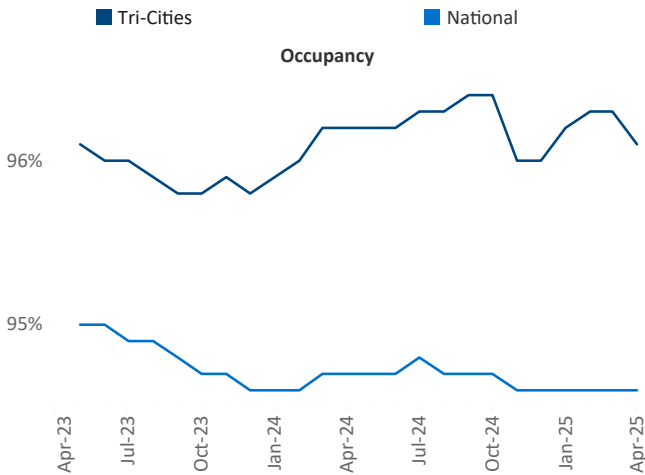


Tri-Cities is the **115th** largest multifamily market with **19,411** completed units and **3,269** units in development, **1,115** of which have already broken ground.

Advertised **rents** are at **\$1,409**, up **4.0%** ▲ from the previous year placing Tri-Cities at **12th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **958** ▲ units absorbed over the past twelve months. Absorption increased by **197** ▲ units from the previous year's absorption gain of **761** ▲ units.

Employment in Tri-Cities has grown by **2.1%** ▲ over the past 12 months, while hourly wages have risen by **5.5%** ▲ YoY to **\$34.65** according to the *Bureau of Labor Statistics*.



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